

**SIMPLIFIED
PROSPECTUS**

2010

ATTICA WEALTH MANAGEMENT
MUTUAL FUND MANAGEMENT COMPANY
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MEMBER OF THE
ATTICA BANK GROUP

JANUARY 2010

CUSTODIAN OF DOMESTIC MUTUAL FUNDS: ATTICA BANK S.A.
CUSTODIAN OF FOREIGN MUTUAL FUNDS: NATIONAL BANK OF GREECE S.A.

MUTUAL FUNDS DO NOT HAVE GUARANTEED RETURN AND
PAST PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

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MUTUAL FUNDS DO NOT HAVE GUARANTEED RETURN AND
PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

1. COMPANY INFORMATION

ATTICA WEALTH MANAGEMENT MUTUAL FUND MANAGEMENT COMPANY S.A.

Incorporation	Hellenic Capital Market Commission Decision: No.4/212/09-03-2001 (Government Gazette SA & LTD ISSUE 3335)
Company Registration No. Duration	49112/06/B/01/11 99 years
Share Capital	2,326,059.00 Euro
Equity	2,939,244.10 Euro (as at 31/12/2009)
Member of the Group	ATTICA BANK S.A.
Domicile	Athens, Greece
Registered Offices	8 Mavromichali Str., 10679, Athens
Email	info@atticawealth.gr
Tel.	+ 30 210 3396 860
Shareholders	100 % ATTICA BANK S.A.
Board of Directors	
Chairman	Tryphon Kollintzas
Vice-Chairman	Evaggelos Delis
Chief Executive Officer	Theodoros Krintas
Members	Ioannis Gamvrilis, Avgoustinos Vintzilaos
Company Management	
CEO & General Manager	Theodoros Krintas
Chief Financial Officer	Georgios Paziotopoulos
Chief Investment Officer	Dimitra Vasilakopoulou
Head of Sales	Stelios Stylianidis
Head Accountant	Margarita Solomou
Internal Auditor	Eleni Skeparnia
Mutual Fund Investment Committee	
Chairman	Theodoros Krintas
Members	Apostolos Konstantinidis, Nikolaos Philippas
Secretary	Dimitra Vasilakopoulou
Customer Relationship	
Unitholders Department	Athanasios Haremis
Contact details	Tel: + 30 210 3396 856-7& 210 3396 860, Fax: + 30 210 3238 697
E-mail	e-mail: info@atticawealth.gr
Website	www.atticawealth.gr

2. MUTUAL FUNDS

“ATTICA WEALTH MANAGEMENT MFMC” manages the following Mutual Funds, which were incorporated in Greece with an indefinite lifespan:

- **ATTIKI DOMESTIC BALANCED FUND**
Hellenic Capital Market Commission Decision 6116/14.08.1996, GOVT. GAZETTE 875 B/96 & 16/5.1.05, GOVT. GAZETTE B/86/05
- **ATTIKI DOMESTIC BOND FUND**
Hellenic Capital Market Commission Decision 6115/14.08.1996, GOVT. GAZETTE 875 B/96 & 16/5.1.05, GOVT. GAZETTE B/86/05
- **ATTIKI DOMESTIC EQUITY FUND**
Hellenic Capital Market Commission Decision 162/31.01.00, GOVT. GAZETTE 167 B/17.02.2000 & 16/5.1.05, GOVT. GAZETTE B/86/05
- **ATTIKI DOMESTIC MONEY MARKET FUND**
Hellenic Capital Market Commission Decision 14/313/13.02.2002, GOVT. GAZETTE 456 B/12.04.2002 & 16/5.1.05, GOVT. GAZETTE B/86/05
- **ATTIKI FOREIGN BALANCED FUND**
Hellenic Capital Market Commission Decision 582/28-07-05, GOVT. GAZETTE 1105/4-8-05
- **ATTIKI FOREIGN BOND FUND**
Hellenic Capital Market Commission Decision 582/28-07-05, GOVT. GAZETTE 1105/4-8-05
- **ATTICA MARATHON DOMESTIC EQUITY FUND**
Hellenic Capital Market Commission Decision 9/813/18-3-2008
- **ATTICA REAL ESTATE FOREIGN EQUITY FUND**
Hellenic Capital Market Commission Decision 9/813/18-3-2008

Possible Risks of the Mutual Fund Portfolio

Investments in Mutual Funds entail risks. Risk is a term related to the uncertainty surrounding the realization of an expected return. The value of an investment in mutual fund units may risk as well as fall and investors eventually may not get back the amount initially invested.

Specifically:

a) market risk:

The risk arising from the decrease in the level of market prices overall or of a specific category of the Fund's assets and the subsequent effect on the Fund's unit prices.

b) credit risk:

The risk of default by an issuer of securities (i.e. a bond), in which the Fund has invested or by a counterparty during the course of transactions on behalf of the Fund. Namely, credit risk relates to the possibility of default of an issuer, which results in a corresponding loss or part or the whole invested capital. The Fund invests in sovereign or corporate bonds with an investment rating of at least BB+ by S&P and respectively by Moody's and Fitch.

c) settlement risk:

The risk of transactions on financial instruments not being settled properly particularly if the counterparty does not pay money or does not deliver the securities promptly to fulfill its obligation of the transaction settlement. ATTICA WEALTH MANAGEMENT MFMC in cooperation with the Custodian Bank, have established mechanisms to avoid this risk.

d) liquidity risk:

This risk related to the ability of the Fund's assets to be liquidated promptly and at a fair price. The larger the volume of the security, the less the price decline compared to a security with low volume that has to be liquidated quickly. ATTICA WEALTH MANAGEMENT MFMC, according to its investment policy, amongst others, takes into account the marketability of securities and the liquidity of markets it invests in.

e) foreign exchange risk:

The risk affecting the valuation of the Fund's assets due to fluctuations in exchange rates. The Mutual Fund is not exposed to such risk due to the fact that the reference currency of its assets is the EURO (€).

f) Custodian risk:

The risk emanating from the possible loss of Fund assets, due to actions or omissions by the Custodian or even due to fraud in case where the custodian or a third party to which the custody of part of the Fund's assets has been assigned, is rendered insolvent.

The Mutual Fund's Custodian is ATTICA BANK, following a relevant license by the Hellenic Capital Market Commission, whereas the custody of the Fund's assets has been assigned to the former. The Custodian acts as a treasurer and according to the Fund's regulation is liable against unitholders and the MFMC for any negligence as to the execution of its obligations.

g) dispersion risk:

The risk emanating from the limited dispersion of the Fund's assets. According to the Fund's regulation, its investment policy is subject to basic restrictions as regards to the dispersion of assets amongst many and different issuers, thus limiting this risk significantly.

h) performance risk:

The risk related to the fluctuation of the assets' returns in conjunction with any possible guarantee on the overall or on part of the Fund's assets from a financial institution.

i) asset reduction risk:

The risk related to the reduction of the Fund's net asset value (NAV) either due to redemptions or cancellation of its units, or due to distribution of units, the value of which is larger than the earnings achieved during the management period.

During the past years, dividend is usually not distributed to unitholders due to reinvestment of earnings and as a result the Fund's NAV is not reduced due to dividends but only due to redemptions.

j) inflation risk:

The risk related to the reduction of the Fund's performance in constant prices due to the increase of the consumer price index. This risk concerns the reduction of the Fund's real return due to the increase in the consumer price index.

k) sovereign risk:

The risk related to the institutional and regulatory framework of the country in which the Fund's assets are invested. Any changes to the above may possibly affect the Fund's investment policy in order to adjust to the new standards.

RISK MANAGEMENT AND FINANCIAL DERIVATIVES

According to the provisions of law and the relevant decisions by the Capital Market Commission, the Company may invest part of the Fund's assets in financial derivatives. To manage the risks emanating specifically from investments in financial derivatives the Company uses risk monitoring portfolio systems that correspond to the specific risk profile of each Mutual Fund in order to take into account all the basic risks to which such investments are exposed, namely credit risk, market risk, liquidity risk and settlement risk. The Company monitors the obligations that have been assumed from the use of derivatives and calculates their effect on the portfolio's general risk profile. The total risk of financial derivatives does not exceed one hundred percent (100%) of the net asset value of the corresponding Fund and the overall risk of the mutual fund does not exceed two hundred percent (200%) of the fund's net asset value. The Company applies the following procedures for mutual funds that invest in financial derivatives or selective securities:

→On a daily basis:

a) methods for the risk measurement of the funds' portfolio assets, and specifically the Value at Risk (VaR) approach, which calculates the maximum possible loss of a portfolio over a specific time period and within a specific confidence level. In particular, the Value of Risk approach is applied on the fund's portfolio as well as on the benchmark, while the VaR of the fund's portfolio does not aggregately exceed two hundred percent (200%) of the corresponding benchmark's VaR.

b) at the end of each business day, for each mutual fund it manages, the company prepares a holdings statement for positions in derivatives and selective securities

→The last business day of each month:

The Company conducts stress tests, which measure the manner in which extreme financial events affect the portfolio's value at a specific point in time.

→Within ten (10) days from the end of each calendar quarter:

A detailed statement is submitted to the Capital Market Commission with daily holdings of each mutual fund in financial derivatives and selective securities during the relevant quarter, which include at least, the information, according to decision No. 3/378/14.4.2006 by the Capital Market Commission.

COMMERCIAL INFORMATION

1. Subscription of Units

The M.F.M.C. delivers the simplified prospectus freely to whomever wishes to become a unitholder of the Mutual Fund, and if requested it also provides the full prospectus of the Fund, the Fund Regulation and the most recent published report. The M.F.M.C. is obliged to inform potential unitholders on their right to receive such information.

To subscribe to units of the Mutual Fund, any interested individual must:

- a) Provide a relevant request towards the M.F.M.C. in written, on a standard form provided by the M.F.M.C.,
- b) Accept the Mutual Fund Regulation,
- c) Deposit the full value of the units in cash to the Custodian. ATTICA WEALTH MANAGEMENT MFMC may accept payment of the value of units subscribed by contribution of securities according to the terms of law and the relevant decisions issued from time to time by the Hellenic Capital Market Commission.

The subscription request may refer to more than one individual (up to four) and the provisions of Law 5638/2 “regarding deposits in a joint account” apply. All beneficiaries have the same rights.

ATTICA WEALTH MANAGEMENT MFMC delivers a Subscription Certification to the unitholder that includes the beneficiaries’ details, the amount investment, the number of nominal units that resulted from the transaction, the ATTICA BANK S.A. branch where the transaction took place, as well as those defined in general by article 14 of Law 3283/04.

The subscription price of the units is the price that prevails during the date the relevant request is submitted, which is published in the daily press two business days after and results from the net price of the Mutual Fund unit plus the effective unit subscription fee.

2. Redemption of Units

a) The redemption of units is mandatory when requested by the unitholder. For the redemption, the unitholder submits a written request to the M.F.M.C., on a standard form printed by the M.F.M.C.’s electronic system. Together with the request, the title of the units redeemed is also provided optionally for cancellation, given that such a title has been issued or the Subscription Certification. The request for partial or full redemption of units may be signed by any relevant co-beneficiary.

b) The units are redeemed at the redemption price prevailing on the day the unitholder’s request is submitted, as such a price is defined according to the unit price on the same day.

c) The value of units redeemed is deposited within five (5) days from the day the redemption request is submitted, either by crediting an ATTICA BANK S.A. account or through bank transfer.

The redemption price of the units is the price that prevails during the date the relevant request is submitted, which is published in the daily press two business days after and results from the net price of the Mutual Fund unit plus the effective unit redemption fee.

3. Publication of prices

The Mutual Fund’s unit prices (Net, Subscription, Redemption), the net asset value of the unit as well as the current daily & annual return are calculated by the Management Company on each business day and are published in the daily press two days after the valuation date.

4. Time & manner of dividend distribution

The distribution of earnings to beneficiaries will take place within three months from the end of the management period either with the form of reinvestment in the Mutual Fund, or through payment

and such a manner will be disclosed by publication in the daily press. Beneficiaries to receive earnings are those who are unitholders of the mutual fund on the last day of the management period to which the earnings refer to.

3. ANALYSIS OF MUTUAL FUNDS

3.1 ATTIKI DOMESTIC BALANCED FUND

3.1.1 BRIEF PRESENTATION OF ATTIKI DOMESTIC BALANCED FUND

The Mutual Fund “ATTIKI DOMESTIC BALANCED FUND”, (hereinafter the “Mutual Fund” or “Fund”), was created on 14.08.1996 (Government Gazette 875 B/17.09.1996) and is governed by the provisions of Law 3283/2004 regarding Mutual Funds, as such is in effect. The initial net asset value of the Fund amounted to 1,173,881.14 €, divided into 400,000 units with a nominal value of 2.93 € each. The Mutual Fund was established in Greece with an indefinite duration.

The operation of Mutual Funds is governed by Law 3283/2004 as is in effect, by the Mutual Funds Code of Conduct as well as the relevant decisions issued from time to time by the Hellenic Capital Market Commission regarding Mutual Funds. The Auditors of the Mutual Fund “ATTIKI DOMESTIC BALANCED FUND” is the Company KPMG Certified Auditors S.A. ATTICA BANK S.A. (23 Omirou Str., Athens) acts as Custodian for the Mutual Fund. All ATTIKI Mutual Funds are promoted and distributed by the branch network of ATTICA BANK S.A., with which ATTICA WEALTH MANAGEMENT MFMC has signed a relevant representative agreement.

3.1.2 INVESTMENT INFORMATION

A. Investment Objective of the Mutual Fund

The objective of the Mutual Fund is to achieve the highest possible return for unitholders through capital gains with investments of the Mutual Fund in equity securities, mainly listed on the Athens Exchange and secondarily from income through the fixed income market and by undertaking at the same time the lowest possible investment risk.

B. Investment Policy of the Mutual Fund

The Mutual Fund’s portfolio is mainly concentrated on highly liquid equity securities, issued by Greek and foreign companies. Specifically, the Mutual Fund invests a significant portion of its equity portfolio in securities participating in the FTSE/ASE 20 index and selectively in medium and small capitalization shares. Also, according to the current conditions prevailing in capital markets, the Fund’s portfolio may also invest in Greek government bonds and corporate bonds and selectively in foreign bonds with a satisfactory credit rating (at least BB- by S&P and respectively by Fitch and Moody’s). The mutual fund may invest in bonds issued by European Union country members, European emerging markets and emerging markets outside of Europe.

Moreover, the Mutual Fund may use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management, according to the provisions of article 25 of Law 3283/2004 and the relevant decisions and limitations issued by the Hellenic Capital Market Commission.

The management of the mutual fund’s equity and fixed income securities will be active, with preference to such securities that according to their fundamentals and macroeconomic data promise the highest possible return with the lowest possible risk. Also, the management aims at limiting risk,

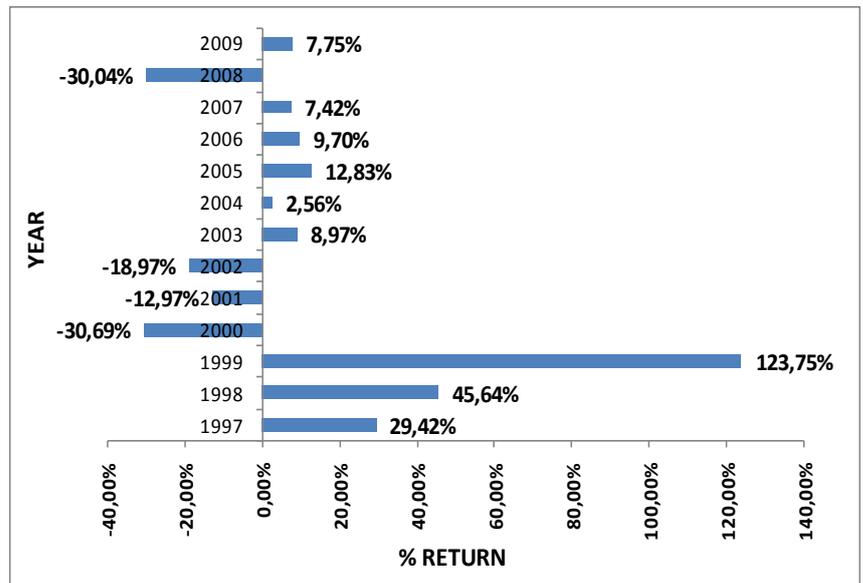
through the dispersion of the equity portfolio, both on a sector level and on an issuer level. The mutual fund's risk mainly refers to the fluctuation of prices of securities in which it is invested. Due to the fund's balanced placements, the risk is characterized as medium to high. The Fund refers to investors who are willing to undertake medium to high risk with a medium to long-term investment horizon.

The benchmark for the performance of the mutual fund, is 50% the performance of the FTSE 20 index and 50% the performance of the current three-year Greek government bond.

C. Historic performance and derivatives risk of the Mutual Fund

a) The realized performance of ATTIKI DOMESTIC BALANCED FUND for the previous years is as follows:

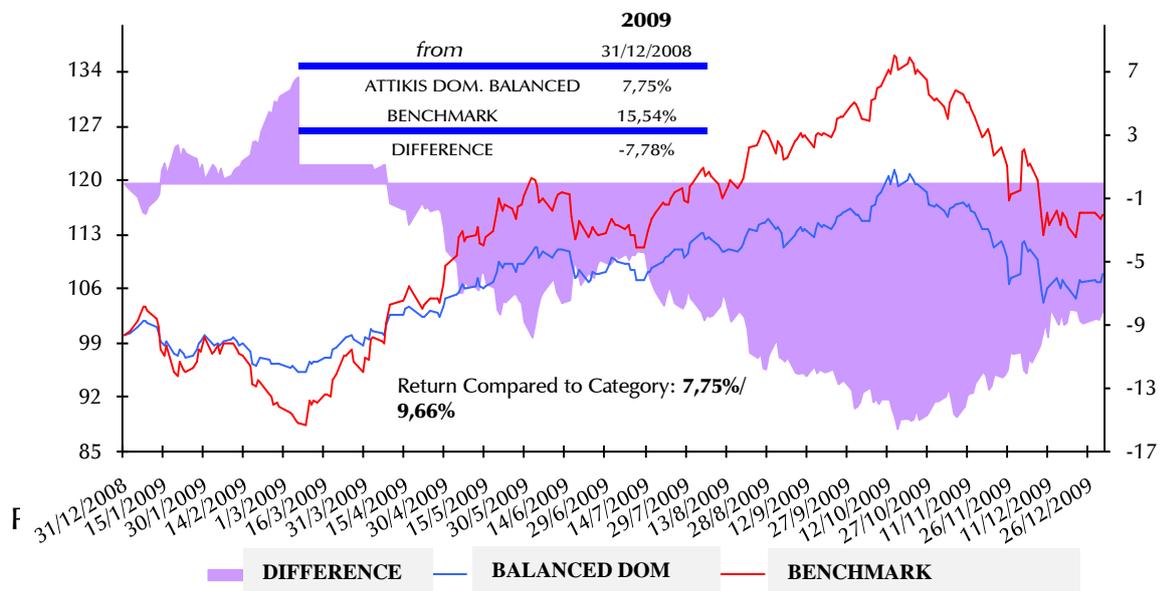
ANNUAL RETURNS (inception 10/10/1996)	
YEAR	RETURN
1997	29.42%
1998	45.64%
1999	123.75%
2000	-30.69%
2001	-12.97%
2002	-18.97%
2003	8.97%
2004	2.56%
2005	12.83%
2006	9.70%
2007	7.42%
2008	-30.04%
2009	7.75%



b) The cumulative performance of the ATTIKI DOMESTIC BALANCED FUND is as follows:

CUMULATIVE PERFORMANCE		
3 YEAR	5 YEAR	Since inception
01/01/2007 – 31/12/2009	01/01/2005 – 31/12/2009	10/10/1996 – 31/12/2009
-19.03%	0.22%	131.39%

c) Comparative graph of Mutual Fund – Benchmark performance.



d) Derivatives Risks

Portfolio Value at Risk (VaR) 31/12/2009 (1)	Benchmark Value at Risk 31/12/2009 (2)	Relative Value at Risk 31/12/2009 (1)/(2)
-2.12%	-2.37%	89.33%

D. Commissions – Fees – Other Expenses

The commissions, fees and other expenses charged to unitholders, are as follows:

- a. subscription fee up to 3% on the net value of units purchased
- b. redemption fee up to 3% on the net value of units redeemed

The commissions, fees and other expenses charged to the ATTIKI DOMESTIC BALANCED MUTUAL FUND are as follows:

- a) Management fee which amounts up to 2% annually (Hellenic Capital Market Commission Dec. 13/329/8.4.2002). The fee is calculated daily on the average daily valuations of the Mutual Fund's net asset value (as such is valued according to article 7 of the present) that were performed during the specific month and is collected at the end of each month.

The management fee includes:

- i the M.F.M.C. fee,
- ii the possible fee corresponding to an external investment advisor,
- iii the external manager fee, in case where the management of the Mutual Fund is outsourced to another company.

- b) Custody fee up to 0.2% annually, on the average daily valuations of the Mutual Fund's net asset value, payable each quarter.

- c) Fees of certified auditors who audit the Mutual Fund's reports according to the provisions of article 28 Law 3283/04.

- d) Expenses and commissions of transactions realized on behalf of the mutual fund

- e) Publication fees for publications stipulated by Law 3283/04 and realized on behalf of the mutual fund.

- f) Expenses regarding the obligatory, by law, disclosure of information towards the mutual fund's unitholders.

The aforementioned fees are the maximum fees included in the Mutual Fund's regulation; whereas the Company's effective pricing policy is provided through the Attica Bank branch network and the Company's unitholder customer relations department.

E. Total Expense Ratio & Portfolio Turnover

- a) Total expense ratio:

Total Expense Ratio
2.23%

Note: The total expense ratio is calculated on an annual basis based on the annual management period of the mutual fund and is defined as the ratio of total operating cost towards the average net asset value according to article 4 of the Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

b) Portfolio turnover:

Portfolio Turnover
60.77%

Note: The portfolio turnover is calculated as the sum of the total value of purchases and sales of the mutual fund's assets during the previous year minus the sum of the total value of units purchased and redeemed, divided by the average net asset value times 100, according to article 5 of Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

F. Allocation of Mutual Fund expenses

- a) The expenses of Certified Auditors are allocated per Mutual Fund, according to the audit hours realized by the auditing Firm,
- b) Such expenses are charged to each Mutual Fund separately according to the level and frequency of the specific transactions,
- c) Such expenses are allocated according to the proportion of the Mutual Fund's assets towards the total assets of all Mutual Funds,
- d) Such fees are defined and allocated according to the value of the Mutual Fund's assets.

3.2 ATTIKI DOMESTIC BOND FUND

3.2.1 BRIEF PRESENTATION OF ATTIKI DOMESTIC BOND FUND

The Mutual Fund "ATTIKI DOMESTIC BOND FUND", (hereinafter the "Mutual Fund" or "Fund"), was created on 14.08.1996 (Government Gazette 875 B/17.09.1996) and is governed by the provisions of Law 3283/2004 regarding Mutual Funds, as such is in effect and by the present Regulation. The initial net asset value of the Fund amounted to 1,173,881.14 €, divided into 400,000 units with a nominal value of 2.9347 € each. The Mutual Fund was established in Greece with an indefinite duration.

The operation of Mutual Funds is governed by Law 3283/2004 as is in effect, by the Mutual Funds Code of Conduct as well as the relevant decisions issued from time to time by the Hellenic Capital Market Commission regarding Mutual Funds. The Auditors of the Mutual Fund "ATTIKI DOMESTIC BOND FUND" is the Company KPMG Certified Auditors S.A. ATTICA BANK S.A. (23 Omirou Str., Athens) acts as Custodian for the Mutual Fund. All ATTIKI Mutual Funds are promoted and distributed by the branch network of ATTICA BANK S.A., with which ATTICA WEALTH MANAGEMENT MFMC has signed a relevant representative agreement.

3.2.2 INVESTMENT INFORMATION

A. Investment Objective of the Mutual Fund

The objective of the Mutual Fund is to achieve the highest possible return for unitholders mainly through capital gains, placements of the fund in long-term fixed and/or floating income securities of several mainly Greek issuers and secondarily through income from interest, coupons or dividends, while undertaking the lowest possible investment risk at the same time.

B. Investment Policy of the Mutual Fund

The Fund's portfolio is mainly concentrated on Greek government bonds and corporate bonds and selectively on foreign bonds with a satisfactory credit rating (at least BB- by S&P and respectively by Fitch and Moody's). The mutual fund may invest bonds issued by European Union country members, European emerging markets and emerging markets outside of Europe.

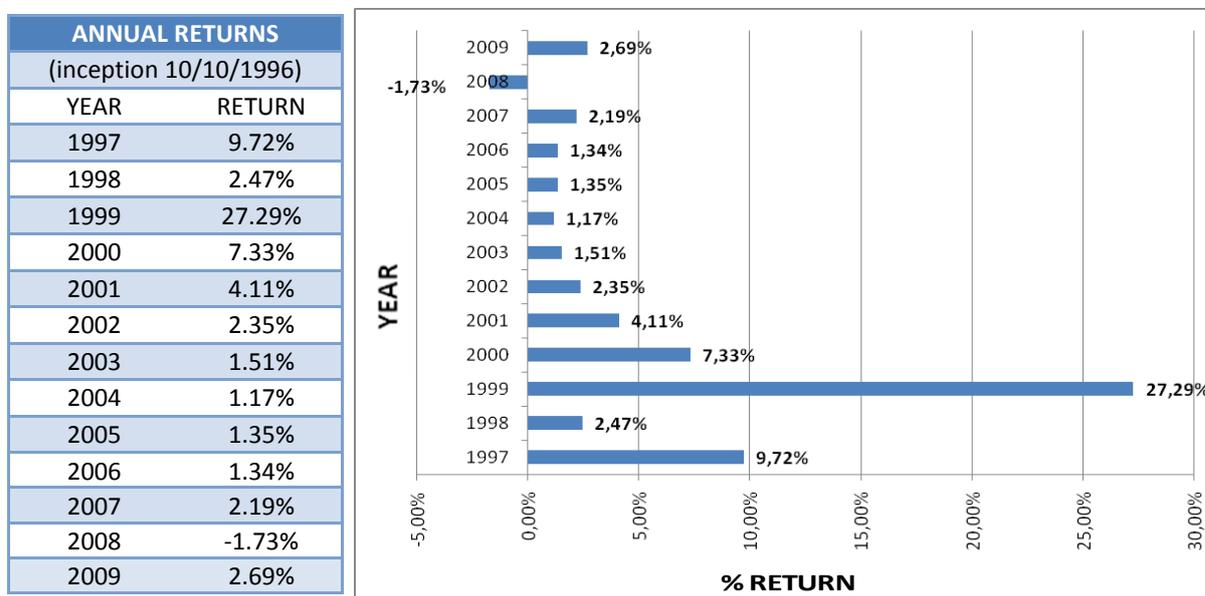
Additionally, the Mutual Fund may use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management, according to the provisions of article 25 of Law 3283/2004 and the relevant decisions and limitations issued by the Hellenic Capital Market Commission.

The management of the mutual fund's fixed income securities will be active, with preference to such securities that according to their fundamental and macroeconomic analysis promise the highest possible return with the lowest possible risk. The mutual fund's risk refers to the fluctuation of prices of bonds related to interest rates, macroeconomic indicators and from credit risk of the bonds' issuers. The degree of the investment risk is characterized as medium. The Fund refers to investors who are willing to undertake medium risk with a long-term investment horizon.

The benchmark for the performance of the mutual fund, is the performance of the current three-year Greek Government Bond.

C. Historic performance of the Mutual Fund

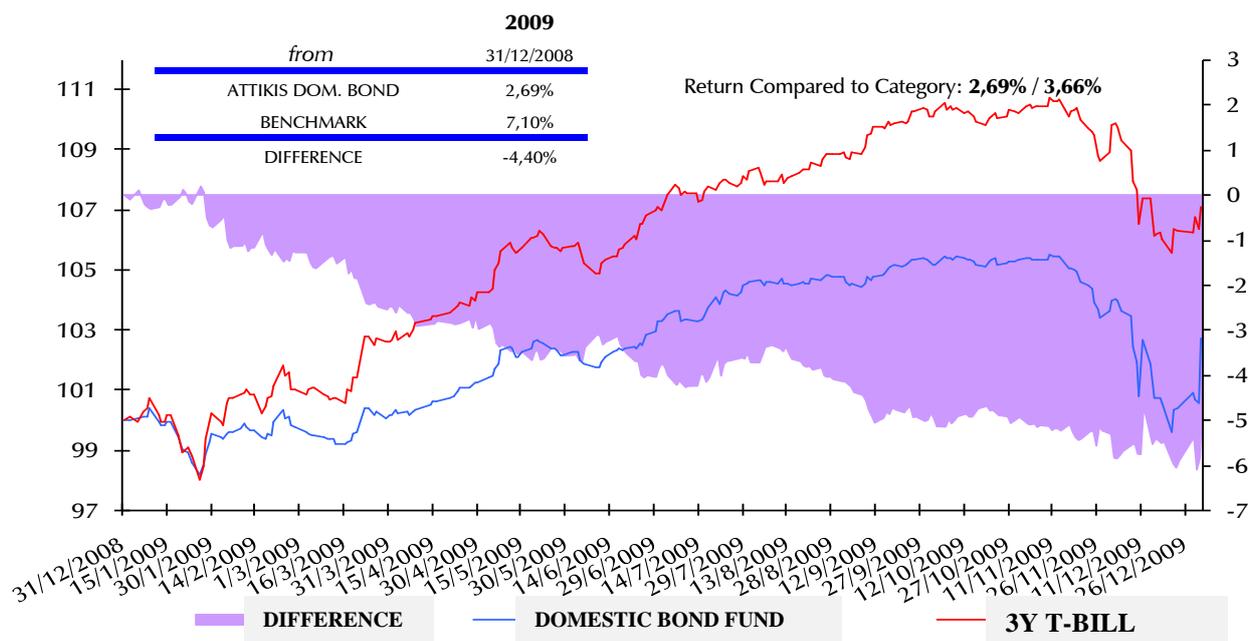
a) The realized performance of ATTIKI DOMESTIC BOND FUND for the previous years is as follows:



b) The cumulative performance of the ATTIKI DOMESTIC BOND FUND is as follows:

CUMULATIVE PERFORMANCE		
3 YEAR	5 YEAR	Since inception
01/01/2007 – 31/12/2009	01/01/2005 – 31/12/2009	09/10/1996 – 31/12/2009
3.13%	5.92%	82.86%

c) Comparative graph of Mutual Fund – Benchmark performance



d) Derivatives Risks

Portfolio Value at Risk (VaR) 31/12/2009 (1)	Benchmark Value at Risk 31/12/2009 (2)	Relative Value at Risk 31/12/2009 (1)/(2)
-1.22%	-0.96%	126.54%

D. Commissions – Expenses – Fees

The commissions, fees and other expenses charged to unitholders, are as follows:

- subscription fee up to 2% on the net value of units purchased
- redemption fee up to 2% on the net value of units redeemed

The commissions, fees and other expenses charged to the ATTIKI DOMESTIC BOND FUND are as follows:

- Management fee which amounts up to 2% annually (Hellenic Capital Market Commission Dec. 13/329/8.4.2002). The fee is calculated daily on the average daily valuations of the Mutual Fund's net asset value (as such is valued according to article 7 of the present) that were performed during the specific month and is collected at the end of each month.

The management fee includes:

- the M.F.M.C. fee,
 - the possible fee corresponding to an external investment advisor,
 - the external manager fee, in case where the management of the Mutual Fund is assigned to another company.
- Custody fee up to 0.20% annually, on the average daily valuations of the Mutual Fund's net asset value, payable each quarter.
 - Fees of certified auditors who audit the Mutual Fund's reports according to the provisions of article 28 Law 3283/04.
 - Expenses and commissions of transactions realized on behalf of the mutual fund

- e) Publication fees for publications stipulated by Law 3283/04 and realized on behalf of the mutual fund.
- f) Expenses regarding the obligatory, by law, disclosure of information towards the mutual fund's unitholders.
- g) Fees paid to any relevant by law regulatory authority on behalf of the Mutual Fund

The aforementioned fees are the maximum fees included in the Mutual Fund's regulation; whereas the Company's effective pricing policy is provided through the Attica Bank branch network and the Company's unitholder customer relations department.

E. Total Expense Ratio & Portfolio Turnover Rate

a) Total expense ratio:

Total Expense Ratio
1.36%

Note: The total expense ratio is calculated on an annual basis based on the annual management period of the mutual fund and is defined as the ratio of total operating cost towards the average net asset value according to article 4 of the Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

b) Portfolio turnover rate:

Portfolio Turnover Rate
83.13%

Note: The portfolio turnover rate is calculated as the sum of the total value of purchases and sales of the mutual fund's assets during the previous year minus the sum of the total value of units purchased and redeemed, divided by the average net asset value times 100, according to article 5 of Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

F. Allocation of Mutual Fund expenses

- a) The expenses of Certified Auditors are allocated per Mutual Fund, according to the audit hours realized by the auditing Firm,
- b) Such expenses are charged to each Mutual Fund separately according to the level and frequency of the specific transactions,
- c) Such expenses are allocated according to the proportion of the Mutual Fund's assets towards the total assets of all Mutual Funds,
- d) Such fees are defined and allocated according to the value of the Mutual Fund's assets.

3.3 ATTIKI DOMESTIC EQUITY FUND

3.3.1 BRIEF PRESENTATION OF ATTIKI DOMESTIC EQUITY FUND

The Mutual Fund "ATTIKI DOMESTIC EQUITY", (hereinafter the "Mutual Fund" or "Fund"), was created on 31.01.2000 (Government Gazette 167 B/17.02.2000) and is governed by the provisions of

Law 3283/2004 regarding Mutual Funds, as such is in effect and by the present Regulation. The initial net asset value of the Fund amounted to 1,173,881.14 €, divided into 400,000 units with a nominal value of 2.9347 € each. The Mutual Fund was established in Greece with an indefinite duration.

The operation of Mutual Funds is governed by Law 3283/2004 as is in effect, by the Mutual Funds Code of Conduct as well as the relevant decisions issued from time to time by the Hellenic Capital Market Commission regarding Mutual Funds. The Auditors of the Mutual Fund “ATTIKI DOMESTIC EQUITY FUND” is the Company KPMG Certified Auditors S.A. ATTICA BANK S.A. (23 Omirou Str., Athens) acts as Custodian for the Mutual Fund. All ATTIKI Mutual Funds are promoted and distributed by the branch network of ATTICA BANK S.A., with which ATTICA WEALTH MANAGEMENT MFMC has signed a relevant representative agreement.

3.3.2 INVESTMENT INFORMATION

A. Investment Objective of the Mutual Fund

The objective of the Mutual Fund is to achieve the highest possible return for unitholders through capital gains with investments of the Mutual Fund in equity securities, mainly listed on the Athens Exchange and secondarily from income through dividends, coupons or interest and by undertaking at the same time the lowest possible investment risk.

B. Investment Policy of the Mutual Fund

The Mutual Fund’s portfolio is mainly directed at highly liquid equity securities issued by Greek companies. Specifically, the Mutual Fund invests a significant portion of its equity portfolio in securities participating in the FTSE/ASE 20 index and selectively in medium and small capitalization shares. The Fund may invest up to a percentage no higher than 10% of the Fund’s assets, in foreign equity (excluding Greek issuers).

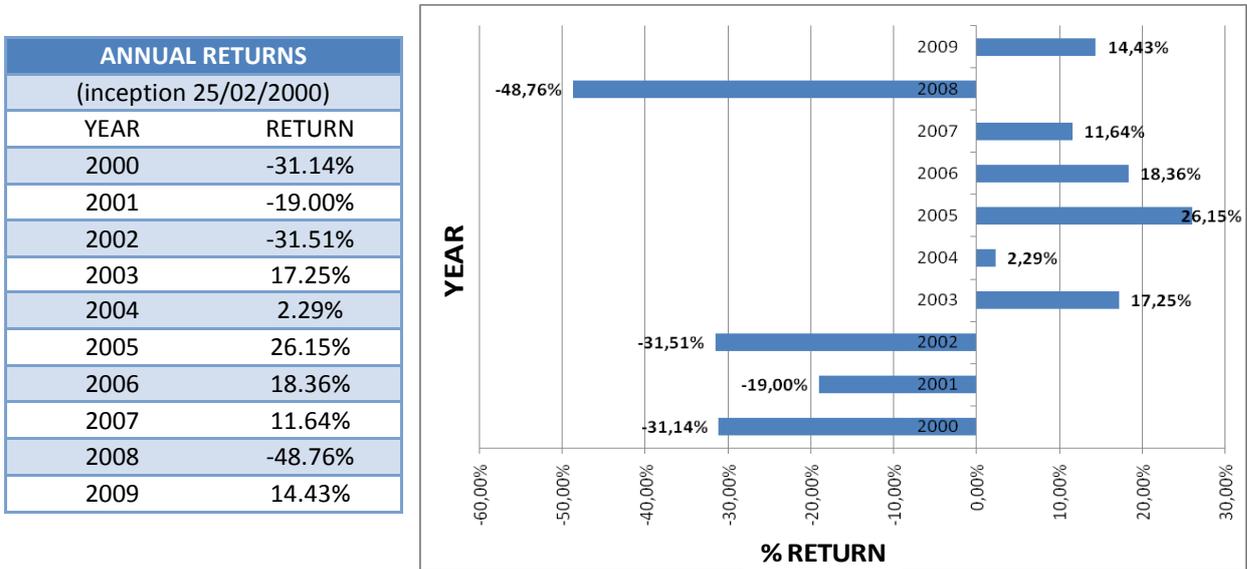
Moreover, the Mutual Fund may use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management, according to the provisions of article 25 of Law 3283/2004 and the relevant decisions and limitations issued by the Hellenic Capital Market Commission.

The management of the mutual fund’s equity securities will be active, with preference to such securities that according to their fundamentals and macroeconomic data promise the highest possible return with the lowest possible risk. Also, the management aims at limiting risk, through the dispersion of the equity portfolio, both on a sector level and on an issuer level. The mutual fund’s risk mainly refers to the fluctuation of prices of securities in which it is invested. Due to the investment in equity securities, which are characterized by their high volatility, the risk is characterized as high. The Fund refers to investors who are willing to undertake high risk with a medium to long-term investment horizon.

The benchmark for the performance of the mutual fund, is the Athens Exchange General Index.

C. Historic performance and derivatives risk of the Mutual Fund

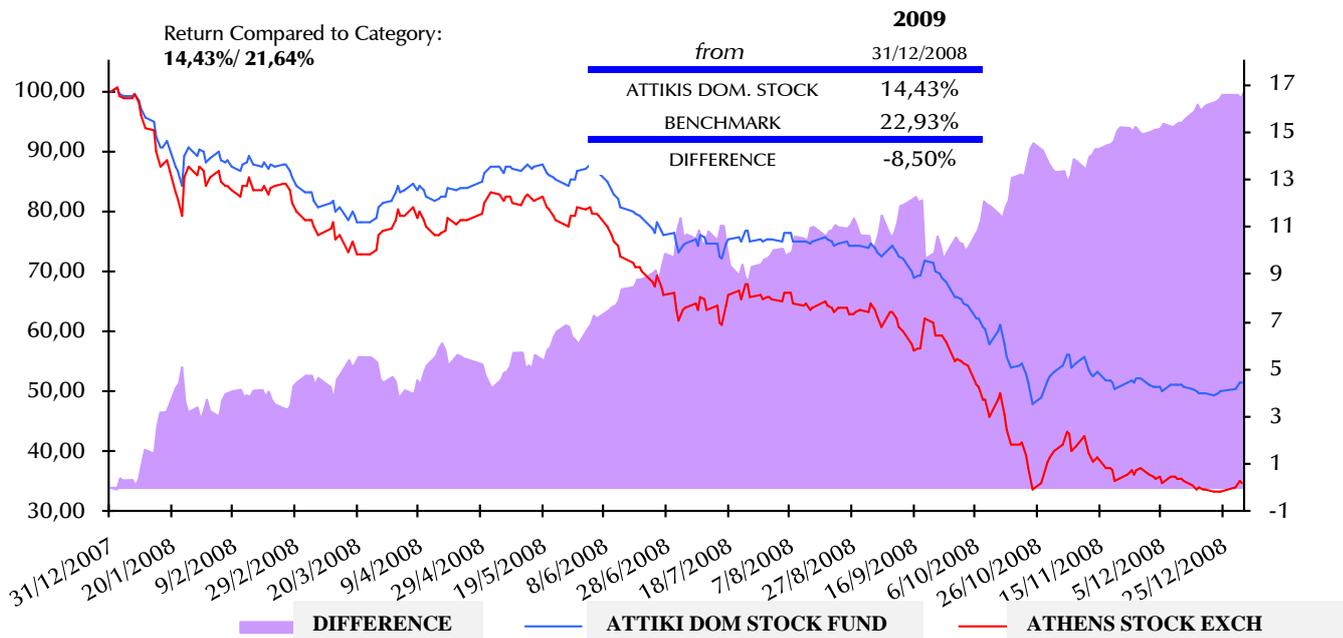
a) The realized performance of ATTIKI DOMESTIC EQUITY FUND for the previous years is as follows:



b) The cumulative performance of the ATTIKI DOMESTIC EQUITY FUND is as follows:

CUMULATIVE PERFORMANCE		
3 YEAR	5 YEAR	Since inception
01/01/2007 – 31/12/2009	01/01/2005 – 31/12/2009	25/02/2000 – 31/12/2009
-34.55%	-2.28%	-55.22%

c) Comparative graph of Mutual Fund – Benchmark performance.



MUTUAL FUNDS DO NOT HAVE GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

d) **Derivatives Risks**

Portfolio Value at Risk (VaR) 31/12/2009 (1)	Benchmark Value at Risk 31/12/2009 (2)	Relative Value at Risk 31/12/2009 (1)/(2)
-3.25%	-3.98%	81.67%

D. Commissions –Expenses – Fees

The commissions, fees and other expenses charged to unitholders, are as follows:

- a. subscription fee up to 3% on the net value of units purchased
- b. redemption fee up to 3% on the net value of units redeemed

The commissions, fees and other expenses charged to the ATTIKI DOMESTIC EQUITY MUTUAL FUND are as follows:

- a) Management fee which amounts up to 2% annually (Hellenic Capital Market Commission Dec. 13/329/8.4.2002). The fee is calculated daily on the average daily valuations of the Mutual Fund's net asset value (as such is valued according to article 7 of the present) that were performed during the specific month and is collected at the end of each month.

The management fee includes:

- i the M.F.M.C. fee,
 - ii the possible fee corresponding to an external investment advisor,
 - iii the external manager fee, in case where the management of the Mutual Fund is assigned to another company.
- b) Custody fee up to 0.2% annually, on the average daily valuations of the Mutual Fund's net asset value, payable each quarter.
 - c) Fees of certified auditors who audit the Mutual Fund's reports according to the provisions of article 28 Law 3283/04.
 - d) Expenses and commissions of transactions realized on behalf of the mutual fund
 - e) Publication fees for publications stipulated by Law 3283/04 and realized on behalf of the mutual fund.
 - f) Expenses regarding the obligatory, by law, disclosure of information towards the mutual fund's unitholders.
 - g) Fees paid to any relevant by law regulatory authority on behalf of the Mutual Fund

The aforementioned fees are the maximum fees included in the Mutual Fund's regulation; whereas the Company's effective pricing policy is provided through the Attica Bank branch network and the Company's unitholder customer relations department.

E. Total Expense Ratio & Portfolio Turnover Rate

- a) Total expense ratio:

Total Expense Ratio
2.18%

Note: The total expense ratio is calculated on an annual basis based on the annual management period of the mutual fund and is defined as the ratio of total operating cost towards the average net asset value according to article 4 of the Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

b) Portfolio turnover rate:

Portfolio Turnover Rate
155.82%

Note: The portfolio turnover rate is calculated as the sum of the total value of purchases and sales of the mutual fund's assets during the previous year minus the sum of the total value of units purchased and redeemed, divided by the average net asset value times 100, according to article 5 of Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

F. Allocation of Mutual Fund expenses

- a) The expenses of Certified Auditors are allocated per Mutual Fund, according to the audit hours realized by the auditing Firm,
- b) Such expenses are charged to each Mutual Fund separately according to the level and frequency of the specific transactions,
- c) Such expenses are allocated according to the proportion of the Mutual Fund's assets towards the total assets of all Mutual Funds,
- d) Such contributions are defined and allocated according to the value of the Mutual Fund's assets.

3.4 ATTIKI DOMESTIC MONEY MARKET MUTUAL FUND

3.4.1 BRIEF PRESENTATION OF THE ATTIKI DOMESTIC MONEY MARKET FUND

The Mutual Fund "ATTIKI DOMESTIC MONEY MARKET FUND", (hereinafter the "Mutual Fund" or "Fund"), was created on 13/2/2002 (Government Gazette 456/B/12.4.2002) and is governed by the provisions of Law 3283/2004 regarding Mutual Funds, as such is in effect and by the present Regulation. The initial net asset value of the Fund amounted to 1,200,000 €, divided into 400,000 units with a nominal value of 3 € each. The Mutual Fund was established in Greece with an indefinite duration.

The operation of Mutual Funds is governed by Law 3283/2004 as is in effect, by the Mutual Funds Code of Conduct as well as the relevant decisions issued from time to time by the Hellenic Capital Market Commission regarding Mutual Funds. The Auditors of the Mutual Fund "ATTIKI DOMESTIC MONEY MARKET FUND" is the Company KPMG Certified Auditors S.A. ATTICA BANK S.A. (23 Omirou Str., Athens) acts as Custodian for the Mutual Fund. All ATTIKI Mutual Funds are promoted and distributed by the branch network of ATTICA BANK S.A., with which ATTICA WEALTH MANAGEMENT MFMC has signed a relevant representative agreement.

3.4.2 INVESTMENT INFORMATION

A. Investment Objective of the Mutual Fund

The objective of the Mutual Fund is to achieve the highest possible return for unitholders from income and capital gains by undertaking at the same time the lowest possible investment risk.

B. Investment Policy of the Mutual Fund

The Mutual Fund's portfolio is invested primarily in highly liquid money market products (ECP, Repos, term deposits etc). It is mainly directed towards Greek government bonds and corporate bonds and selectively in foreign bonds with a satisfactory credit rating (at least BB- by S&P and respectively by Fitch and Moody's).

Moreover, the Mutual Fund may use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management, according to the provisions of article 25 of Law 3283/2004 and the relevant decisions and limitations issued by the Hellenic Capital Market Commission.

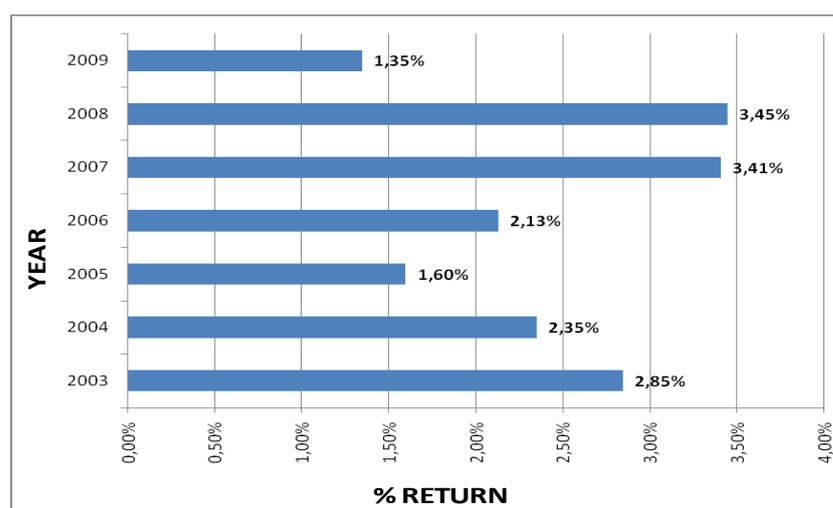
The management of money market products takes into account the macroeconomic conditions of global markets that define interest rate levels to a significant degree and subsequently the returns of money market products. The mutual fund's risk mainly refers to interest rate fluctuations, as well as to the credit rating of counterparty financial institutions and is characterized as low. The Fund refers to investors who are willing to undertake low risk with a short-term investment horizon.

The benchmark for the performance of the mutual fund, is the one-month Euribor rate.

C. Historic performance and derivatives risk of the Mutual Fund

a) The realized performance of ATTIKI DOMESTIC MONEY MARKET FUND for the previous years is as follows:

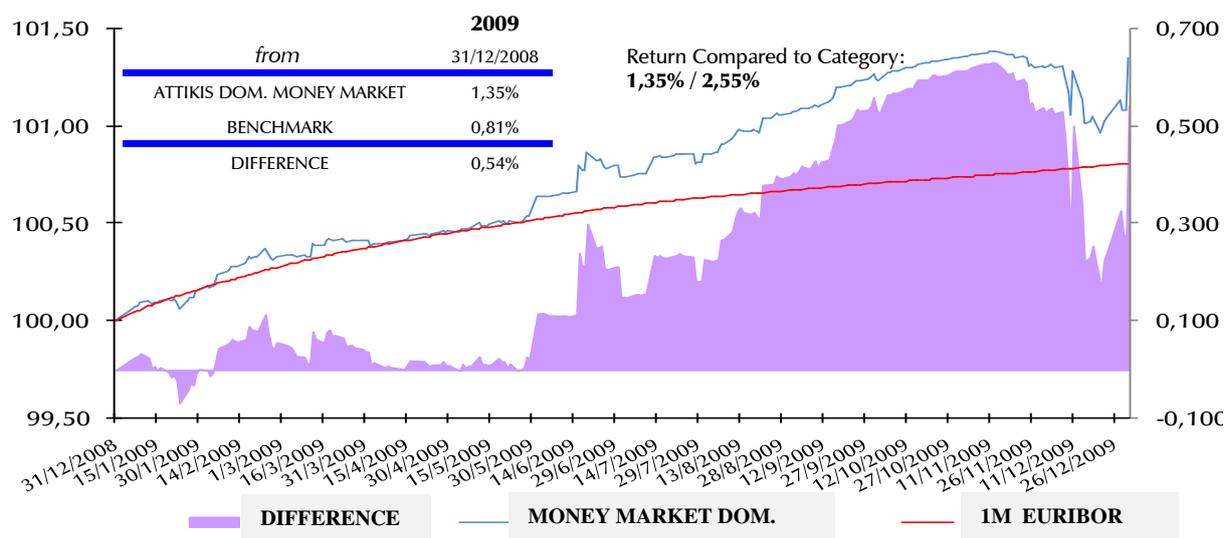
ANNUAL RETURN (inception 31/05/2002)	
YEAR	RETURN
2003	2.85%
2004	2.35%
2005	1.60%
2006	2.13%
2007	3.41%
2008	3.45%
2009	1.35%



b) The cumulative performance of the ATTIKI DOMESTIC MONEY MARKET FUND is as follows:

CUMULATIVE PERFORMANCE		
3 YEAR	5 YEAR	Since inception
01/01/2007 – 31/12/2009	01/01/2005 – 31/12/2009	31/05/2002 – 31/12/2009
8.42%	12.50%	20.52%

c) Comparative graph of Mutual Fund – Benchmark performance.



D. Commissions – Expenses – Fees

The commissions, fees and other expenses charged to unitholders, are as follows:

- subscription fee up to 1% on the net value of units purchased
- redemption fee up to 1% on the net value of units redeemed

The commissions, fees and other expenses charged to the ATTIKI DOMESTIC MONEY MARKET MUTUAL FUND are as follows:

- Management fee which amounts up to 1% annually (Hellenic Capital Market Commission Dec. 13/329/8.4.2002). The fee is calculated daily on the average daily valuations of the Mutual Fund's net asset value (as such is valued according to article 7 of the present) that were performed during the specific month and is collected at the end of each month.

The management fee includes:

- the M.F.M.C. fee,
 - the possible fee corresponding to an external investment advisor,
 - the external manager fee, in case where the management of the Mutual Fund is assigned to another company.
- Custody fee up to 0.1% annually, on the average daily valuations of the Mutual Fund's net asset value, payable each quarter.
 - Fees of certified auditors who audit the Mutual Fund's reports according to the provisions of article 28 Law 3283/04.
 - Expenses and commissions of transactions realized on behalf of the mutual fund
 - Publication fees for publications stipulated by Law 3283/04 and realized on behalf of the mutual fund.

- f) Expenses regarding the obligatory, by law, disclosure of information towards the mutual fund's unitholders.
- g) Fees paid to any relevant by law regulatory authority on behalf of the Mutual Fund

The aforementioned fees are the maximum fees included in the Mutual Fund's regulation; whereas the Company's effective pricing policy is provided through the Attica Bank branch network and the Company's unitholder customer relations department.

E. Total Expense Ratio

- a) Total expense ratio:

Total Expense Ratio
0.42%

Note: The total expense ratio is calculated on an annual basis based on the annual management period of the mutual fund and is defined as the ratio of total operating cost towards the average net asset value according to article 4 of the Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

- b) Portfolio turnover rate:

Portfolio Turnover Rate
-384.84%

Note: The portfolio turnover rate is calculated as the sum of the total value of purchases and sales of the mutual fund's assets during the previous year minus the sum of the total value of units purchased and redeemed, divided by the average net asset value times 100, according to article 5 of Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

F. Allocation of Mutual Fund expenses

- a) The expenses of Certified Auditors are allocated per Mutual Fund, according to the audit hours realized by the auditing Firm,
- b) Such expenses are charged to each Mutual Fund separately according to the level and frequency of the specific transactions,
- c) Such expenses are allocated according to the proportion of the Mutual Fund's assets towards the total assets of all Mutual Funds,
- d) Such fees are defined and allocated according to the value of the Mutual Fund's assets.

3.5 ATTIKI FOREIGN BALANCED FUND

3.5.1 BRIEF PRESENTATION OF THE ATTIKI FOREIGN BALANCED FUND

The Mutual Fund "ATTIKI FOREIGN BALANCED FUND", (hereinafter the "Mutual Fund" or "Fund"), was created on 28/07/2005 (Government Gazette 1105/4-8-05, ISSUE B') and is governed by the provisions of Law 3283/2004 regarding Mutual Funds, as such is in effect and by the present Regulation. The initial net asset value of the Fund amounted to 24,764,168.63 €, while the net unit price at inception amounted to 3 €. The Mutual Fund was established in Greece with an indefinite duration.

The operation of Mutual Funds is governed by Law 3283/2004 as is in effect, by the Mutual Funds Code of Conduct as well as the relevant decisions issued from time to time by the Hellenic Capital Market Commission regarding Mutual Funds. The Auditors of the Mutual Fund “ATTIKI FOREIGN BALANCED FUND” is the Company KPMG Certified Auditors S.A. The NATIONAL BANK OF GREECE S.A. (328 – 330 Eleftheriou Venizelou Str., Kallithea) acts as Custodian for the Mutual Fund “ATTIKI FOREIGN BALANCED FUND”. All ATTIKI Mutual Funds are promoted and distributed by the branch network of ATTICA BANK S.A., with which ATTICA WEALTH MANAGEMENT MFMC has signed a relevant representative agreement.

3.5.2 INVESTMENT INFORMATION

A. Investment Objective of the Mutual Fund

The objective of the Mutual Fund is the appreciation of its value, which may be achieved either through a price increase of securities it is invested in or capital gains, or through income from coupons and dividends.

B. Investment Policy of the Mutual Fund

The policy of achieving the above objectives is mainly based on the balanced investment of capital mainly between equity and fixed income securities and mainly in European countries and secondarily in Greece and other countries. The mutual fund may invest in special type financial products, which are listed in a recognized by the Hellenic Capital Market Commission organized market, and in non-listed securities following a special approval by the Capital Market Commission. The currency under which the mutual fund’s investments are placed is primarily the Euro.

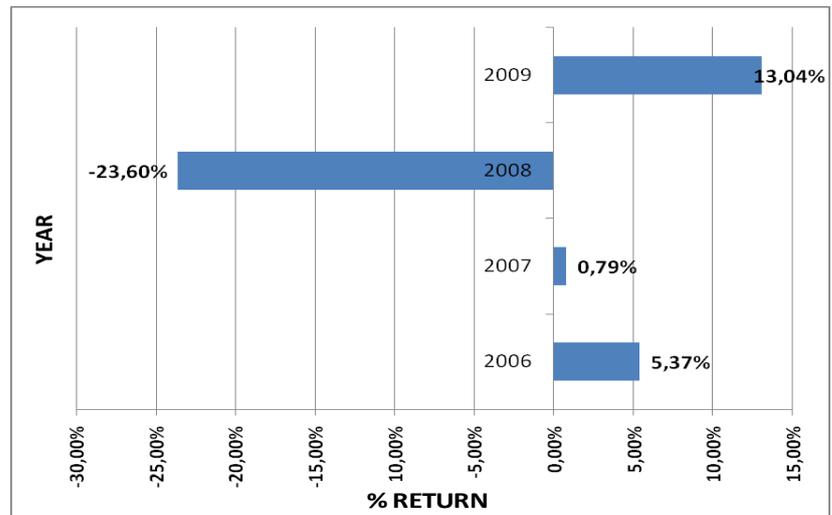
Additionally, the Mutual Fund may use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management, according to the provisions of article 25 of Law 3283/2004 and the relevant decisions and limitations issued by the Hellenic Capital Market Commission.

The management of the mutual fund’s fixed income and equity securities will be active, with preference to such securities that according to their fundamental and macroeconomic analysis promise the highest possible return with the lowest possible risk. The mutual fund’s risk refers mainly to the fluctuation of prices of securities it is invested in. Due to its balanced investments, the fund’s risk is characterized as medium to high. The Fund refers to investors who are willing to undertake medium to high risk with a mid to long-term investment horizon. The benchmark for the performance of the mutual fund, is 50% of the performance of the Eurostoxx 50 index and 50% of the annual performance of the current five-year German Government Bond.

C. Historic performance of the Mutual Fund

a) The realized performance of ATTIKI FOREIGN BALANCED FUND for the previous years is as follows:

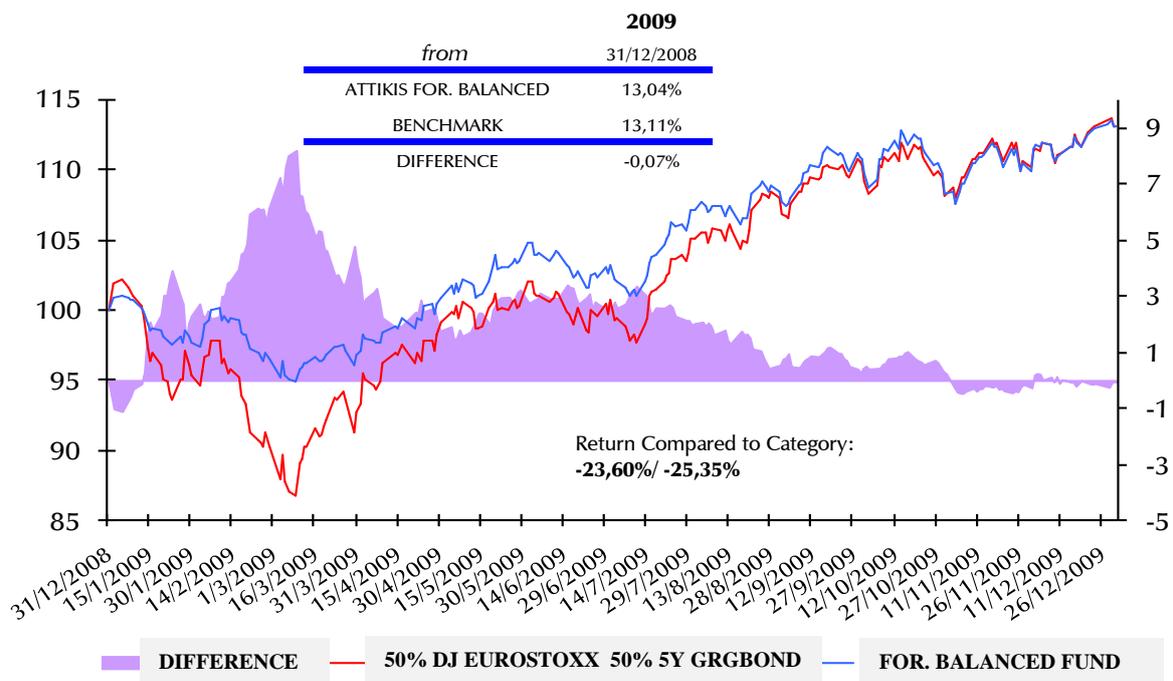
ANNUAL RETURNS	
(inception 29/07/2005)	
YEAR	RETURN
2006	5.37%
2007	0.79%
2008	-23.60%
2009	13.04%



b) The cumulative performance of the ATTIKI FOREIGN BALANCED FUND is as follows:

CUMULATIVE PERFORMANCE	
3 YEAR	Since inception
01/01/2007 – 31/12/2009	29/07/2005 – 31/12/2009
-12.95%	-6.08%

c) Comparative graph of Mutual Fund – Benchmark performance.



d) **Derivatives Risk**

Portfolio Value at Risk (VaR) 31/12/2009 (1)	Benchmark Value at Risk 31/12/2009 (2)	Relative Value at Risk 31/12/2009 (1)/(2)
-1.62%	-1.64%	98.63%

D. Commissions – Expenses – Fees

The commissions, fees and other expenses charged to unitholders, are as follows:

- a. subscription fee up to 3% on the net value of units purchased
- b. redemption fee up to 3% on the net value of units redeemed

The commissions, fees and other expenses charged to the ATTIKI FOREIGN BALANCED MUTUAL FUND are as follows:

- a) Management fee which amounts up to 3% annually (Hellenic Capital Market Commission Dec. 13/329/8.4.2002). The fee is calculated daily on the average daily valuations of the Mutual Fund's net asset value (as such is valued according to article 7 of the present) that were performed during the specific month and is collected at the end of each month.

The management fee includes:

- i the M.F.M.C. fee,
 - ii the possible fee corresponding to an external investment advisor,
 - iii the external manager fee, in case where the management of the Mutual Fund is assigned to another company.
- b) Custody fee up to 0.30% annually, on the average daily valuations of the Mutual Fund's net asset value, payable each quarter.
 - c) Fees of certified auditors who audit the Mutual Fund's reports according to the provisions of article 28 Law 3283/04.
 - d) Expenses and commissions of transactions realized on behalf of the mutual fund
 - e) Publication fees for publications stipulated by Law 3283/04 and realized on behalf of the mutual fund.
 - f) Expenses regarding the obligatory, by law, disclosure of information towards the mutual fund's unitholders.
 - g) Fees paid to any relevant by law regulatory authority on behalf of the Mutual Fund

The aforementioned fees are the maximum fees included in the Mutual Fund's regulation; whereas the Company's effective pricing policy is provided through the Attica Bank branch network and the Company's unitholder customer relations department.

E. Total Expense Ratio

a) Total expense ratio:

Total Expense Ratio
2.12%

Note: The total expense ratio is calculated on an annual basis based on the annual management period of the mutual fund and is defined as the ratio of total operating cost towards the average net asset value according to article 4 of the Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

b) Portfolio turnover rate:

Portfolio Turnover Rate
104.14%

Note: The portfolio turnover rate is calculated as the sum of the total value of purchases and sales of the mutual fund's assets during the previous year minus the sum of the total value of units purchased and redeemed, divided by the average net asset value times 100, according to article 5 of Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

F. Allocation of Mutual Fund expenses

- a) The expenses of Certified Auditors are allocated per Mutual Fund, according to the audit hours realized by the auditing Firm,
- b) Such expenses are charged to each Mutual Fund separately according to the level and frequency of the specific transactions,
- c) Such expenses are allocated according to the proportion of the Mutual Fund's assets towards the total assets of all Mutual Funds,
- d) Such fees are defined and allocated according to the value of the Mutual Fund's assets.

3.6 ATTIKI FOREIGN BOND FUND

3.6.1 BRIEF PRESENTATION OF THE ATTIKI FOREIGN BOND FUND

The Mutual Fund "ATTIKI FOREIGN BOND FUND", (hereinafter the "Mutual Fund" or "Fund"), was created on 28/07/2005 (Government Gazette 1105/4-8-05, ISSUE B') and is governed by the provisions of Law 3283/2004 regarding Mutual Funds, as such is in effect and by the present Regulation. The initial net asset value of the Fund amounted to 24,764,168.63 €, while the net unit price at inception amounted to 3 €. The Mutual Fund was established in Greece with an indefinite duration.

The operation of Mutual Funds is governed by Law 3283/2004 as is in effect, by the Mutual Funds Code of Conduct as well as the relevant decisions issued from time to time by the Hellenic Capital Market Commission regarding Mutual Funds. The Auditors of the Mutual Fund "ATTIKI FOREIGN BOND FUND" is the Company KPMG Certified Auditors S.A. The NATIONAL BANK OF GREECE S.A. (328 – 330 Eleftheriou Venizelou Str., Kallithea) acts as Custodian for the Mutual Fund. All ATTIKI Mutual Funds are promoted and distributed by the branch network of ATTICA BANK S.A., with which ATTICA WEALTH MANAGEMENT MFMC has signed a relevant representative agreement.

3.6.2 INVESTMENT INFORMATION

A. Investment Objective of the Mutual Fund

The objective of the Mutual Fund, which may be achieved either through a price increase of securities it is invested in or capital gains, or through income from coupons and dividends.

B. Investment Policy of the Mutual Fund

The policy of achieving the above objectives is mainly based on investing capital in fixed income securities mainly in global capital markets and secondarily in Greece. The mutual fund may also invest in equity mainly in European markets, which based on their fundamentals promise more earnings with the lowest possible risk. The mutual fund may invest in special type financial products, which are listed in a recognized by the Hellenic Capital Market Commission organized market, and in non-listed securities following a special approval by the Capital Market Commission. The currency under which the mutual fund's investments are placed is primarily the Euro.

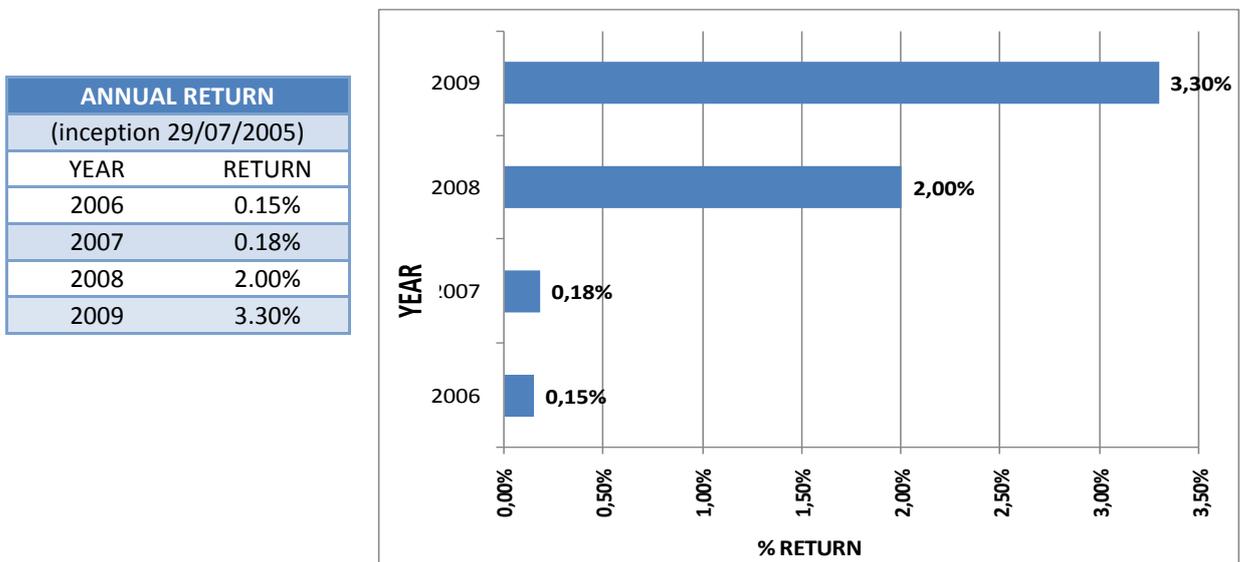
Additionally, the Mutual Fund may use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management, according to the provisions of article 25 of Law 3283/2004 and the relevant decisions and limitations issued by the Hellenic Capital Market Commission.

The management of the mutual fund's fixed income and equity securities will be active, with preference to such securities that according to their fundamental and macroeconomic analysis promise the highest possible return with the lowest possible risk. The mutual fund's risk refers to the fluctuation of prices of bonds related to interest rates, macroeconomic indicators and from credit risk of the bonds' issuers. The degree of the investment risk is characterized as medium. The Fund refers to investors who are willing to undertake medium risk with a long-term investment horizon.

The benchmark for the performance of the mutual fund, is the annual performance of the current five-year German Government Bond.

C. Historic performance of the Mutual Fund

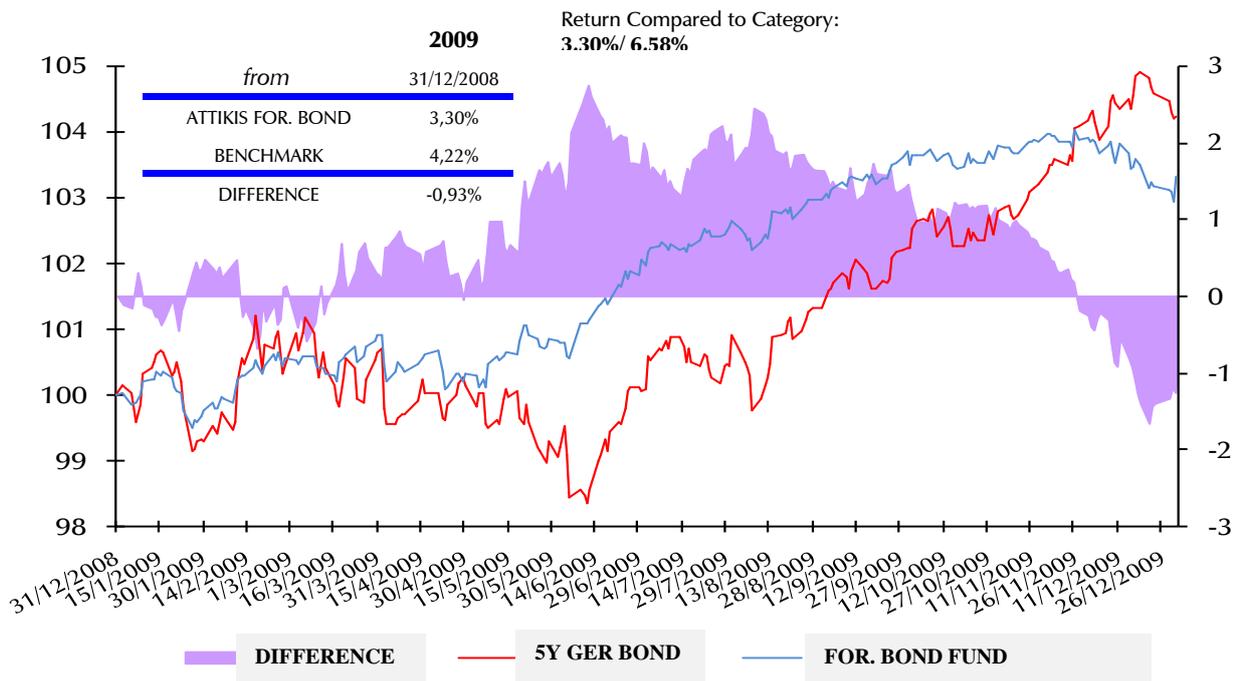
a) The realized performance of ATTIKI FOREIGN BOND FUND for the previous years is as follows:



b) The cumulative performance of the ATTIKI FOREIGN BOND FUND is as follows:

CUMULATIVE PERFORMANCE	
3 YEAR	Since Inception
01/01/2007 – 31/12/2009	29/07/2005 – 31/12/2009
5.55%	5.20%

c) Comparative graph of Mutual Fund – Benchmark performance



d) Derivatives Risks

Portfolio Value at Risk (VaR) 31/12/2009 (1)	Benchmark Value at Risk 31/12/2009 (2)	Relative Value at Risk 31/12/2009 (1)/(2)
-0.23%	-0.30%	78.76%

D. Commissions – Expenses – Fees

The commissions, fees and other expenses charged to unitholders, are as follows:

- a. subscription fee up to 2% on the net value of units purchased
- b. redemption fee up to 2% on the net value of units redeemed

The commissions, fees and other expenses charged to the ATTIKI FOREIGN BOND MUTUAL FUND are as follows:

- a) Management fee which amounts up to 2% annually (Hellenic Capital Market Commission Dec. 13/329/8.4.2002). The fee is calculated daily on the average daily valuations of the Mutual Fund's net asset value (as such is valued according to article 7 of the present) that were performed during the specific month and is collected at the end of each month.

The management fee includes:

- i the M.F.M.C. fee,
- ii the possible fee corresponding to an external investment advisor,
- iii the external manager fee, in case where the management of the Mutual Fund is assigned to another company.

- b) Custody fee up to 0.30% annually, on the average daily valuations of the Mutual Fund's net asset value, payable each quarter.

- c) Fees of certified auditors who audit the Mutual Fund's reports according to the provisions of article 28 Law 3283/04.
- d) Expenses and commissions of transactions realized on behalf of the mutual fund
- e) Publication fees for publications stipulated by Law 3283/04 and realized on behalf of the mutual fund.
- f) Expenses regarding the obligatory, by law, disclosure of information towards the mutual fund's unitholders.
- g) Fees paid to any relevant by law regulatory authority on behalf of the Mutual Fund

The aforementioned fees are the maximum fees included in the Mutual Fund's regulation; whereas the Company's effective pricing policy is provided through the Attica Bank branch network and the Company's unitholder customer relations department.

E. Total Expense Ratio

a) Total expense ratio:

Total Expense Ratio
1.63%

Note: The total expense ratio is calculated on an annual basis based on the annual management period of the mutual fund and is defined as the ratio of total operating cost towards the average net asset value according to article 4 of the Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

b) Portfolio turnover rate:

Portfolio Turnover Rate
101.67%

Note: The portfolio turnover rate is calculated as the sum of the total value of purchases and sales of the mutual fund's assets during the previous year minus the sum of the total value of units purchased and redeemed, divided by the average net asset value times 100, according to article 5 of Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

F. Allocation of Mutual Fund expenses

- a) The expenses of Certified Auditors are allocated per Mutual Fund, according to the audit hours realized by the auditing Firm,
- b) Such expenses are charged to each Mutual Fund separately according to the level and frequency of the specific transactions,
- c) Such expenses are allocated according to the proportion of the Mutual Fund's assets towards the total assets of all Mutual Funds,
- d) Such fees are defined and allocated according to the value of the Mutual Fund's assets.

3.7 ATTICA MARATHON DOMESTIC EQUITY FUND

3.7.1 BRIEF PRESENTATION OF THE ATTICA MARATHON DOMESTIC EQUITY FUND

The Mutual Fund “**ATTICA MARATHON DOMESTIC EQUITY**”, (hereinafter the “Mutual Fund” or “Fund”), was created on 18/3/2008 (Decision No. 9/813/18-3-2008 issued by the Hellenic Capital Market Commission) and is governed by the provisions of Law 3283/2004 regarding Mutual Funds, as such is in effect and by the present Regulation. The initial net asset value of the Fund amounted to 1,200,000 €, divided into 120,000 units with a nominal value of 10.00 € each. The Mutual Fund was established in Greece with an indefinite duration.

The operation of Mutual Funds is governed by Law 3283/2004 as is in effect, by the Mutual Funds Code of Conduct as well as the relevant decisions issued from time to time by the Hellenic Capital Market Commission regarding Mutual Funds. The Auditors of the Mutual Fund “**ATTICA MARATHON DOMESTIC EQUITY**” is the Company KPMG Certified Auditors S.A. ATTICA BANK S.A. (23 Omirou Str., Athens) acts as Custodian for the Mutual Fund “**ATTICA MARATHON DOMESTIC EQUITY**”. All ATTIKI Mutual Funds are promoted and distributed by the branch network of ATTICA BANK S.A., with which ATTICA WEALTH MANAGEMENT MFMC has signed a relevant representative agreement.

3.7.2 INVESTMENT INFORMATION

A. Investment Objective of the Mutual Fund

The objective of the Mutual Fund “**ATTICA MARATHON DOMESTIC EQUITY**” is to offer long-term investors the ability to achieve capital gains through a diversified portfolio consisting mainly of securities issued by Greek companies.

B. Investment Policy of the Mutual Fund

To realize the above objective, the Mutual Fund’s assets are invested mainly in equities at a percentage of at least 65% of the net asset value, within a diversified equity portfolio consisting of securities issued by companies registered in Greece, and secondarily of bonds and money market products.

The mutual fund’s investment policy is exercised according to the terms of decision No. 1/317/2004 issued by the Board of Directors of the Hellenic Capital Market Commission as in effect, and any other decision relevantly issued according to article 21 paragraph 5 of Law 3283/2004 regarding the classification of mutual funds.

The Mutual Fund may invest, in the context of its investment policy, according to its Regulation and the relevant provisions of the law, in financial derivative instruments, given that the exposure to risk of the underlying net asset value does not exceed, aggregately, the investment limits referred to in the provisions of article 22 of Law 3283/2004 which refer to article 6 of the present Regulation. When the Mutual Fund invests in derivative instruments with an index as the underlying the Hellenic Capital Market Commission may allow such investments to deviate from the aforementioned investment limits.

The M.F.M.C. prepares a table of investments with the weighted per calendar quarter daily holdings of the Mutual Fund’s net asset value. The aforementioned table is available to the public at the

M.F.M.C.'s offices, as well as at the M.F.M.C.'s website within ten calendar days from the end of each calendar quarter.

To exercise its investment policy, the Fund exercises active investment management on a first, second and third degree sector basis. Supplementary, the Fund is entitled to use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management.

The Mutual Fund refers to investors who wish to participate dynamically in the stock market and who seek a maximum return on their capital in the long-term, through capital gains of their investments in the Mutual Fund and by undertaking at the same time the risks related to the volatility of equity prices.

The investment risk is very high and depends on the volatility of the stock market, given that at least 65% of the Fund's net asset value is placed in equity securities. The M.F.M.C. uses risk management procedures that allow for the monitoring and calculation, at all times, of the Fund's portfolio risks and their effect on its overall investment policy.

The currency in which the mutual fund's investments are realized is mainly the Euro. There is no guarantee that the mutual fund will be successful in delivering the desired results, as such are described in its objective, nor are there any guarantees on its assets.

The mutual fund's portfolio is mainly invested in equity issued by Greek companies. Specifically, the Fund invests a significant portion of its equity portfolio in companies participating in the FTSE Mid 40 and FTSE Small Cap 80 indices. The investment in foreign equity (excluding Greek issuers) is permitted up to a percentage no higher than 10% of the Fund's assets.

Moreover, the Mutual Fund may use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management, according to the provisions of article 25 of Law 3283/2004 and the relevant decisions and limitations issued by the Hellenic Capital Market Commission.

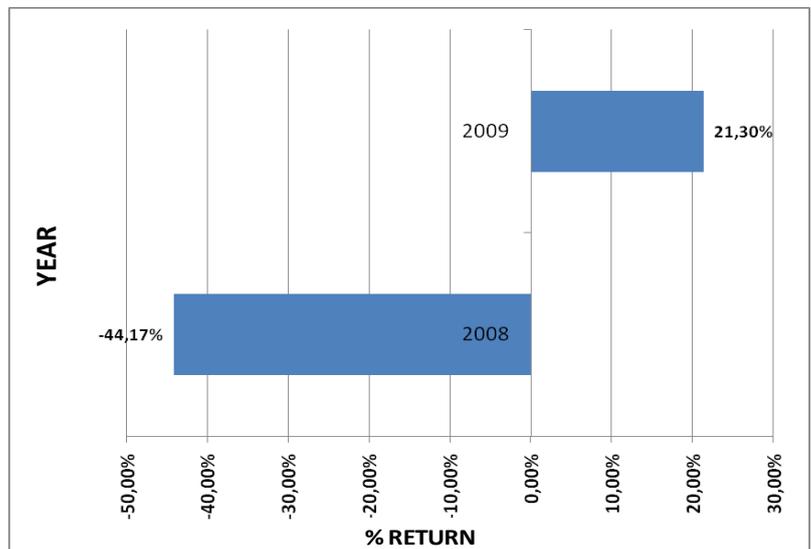
The management of the mutual fund's equity securities will be active, with preference to such securities that according to their fundamentals and macroeconomic data promise the highest possible return with the lowest possible risk. Also, the management aims at limiting risk, through the dispersion of the equity portfolio, both on a sector level and on an issuer level. The mutual fund's risk mainly refers to the fluctuation of prices of securities in which it is invested. Due to the investment in equity securities, which are characterized by their high volatility, the risk is characterized as high. The Fund refers to investors who are willing to undertake high risk with a mid to long-term investment horizon.

The benchmark for the performance of the mutual fund is the composite benchmark consisting of the indices FTSE Mid 40 and FTSE Small Cap 80 with a weighting of 70% and 30% respectively.

C. Historic performance and derivatives risk of the Mutual Fund

a) The realized performance of ATTICA MARATHON DOMESTIC EQUITY FUND for the previous years is as follows:

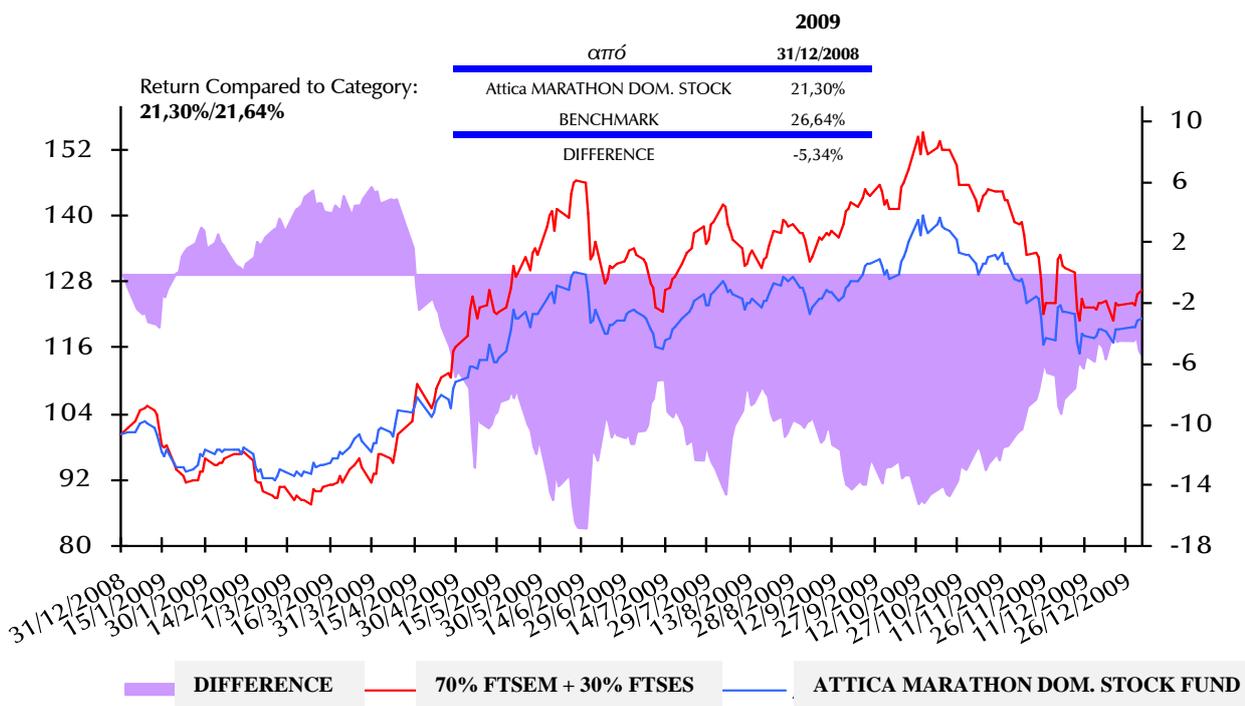
ANNUAL RETURNS (inception 14/04/2008)	
YEAR	PERFORMANCE
2008	-44.17%
2009	21.30%



b) The cumulative performance of the ATTICA MARATHON DOMESTIC EQUITY FUND is as follows:

PERFORMANCE
Since inception
14/04/2008 – 31/12/2009
-32.28%

c) Comparative graph of Mutual Fund – Benchmark performance.



MUTUAL FUNDS DO NOT HAVE GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

d) **Derivatives Risks**

Portfolio Value at Risk (VaR) 31/12/2009 (1)	Benchmark Value at Risk 31/12/2009 (2)	Relative Value at Risk 31/12/2009 (1)/(2)
-2.80%	-3.56%	78.70%

D. Commissions – Expenses - Fees

The commissions charged to unitholders of the Mutual Fund, are as follows:

- a. Subscription fee up to 3% on the net value of units purchased
- b. Redemption fee up to 3% on the net value of units redeemed

The commissions and expenses charged to the Mutual Fund's assets are as follows:

a) Management fee of ATTICA WEALTH MANAGEMENT, as follows:

A fixed management fee which amounts up to 2% annually (Hellenic Capital Market Commission Dec. 13/329/8.4.2002). The fee is calculated daily on the average daily valuations of the Mutual Fund's net asset value (as such is valued according to article 7 of the present) that were performed during the specific month and is collected at the end of each month.

The management fee includes:

- i the M.F.M.C. fee,
- ii the possible fee corresponding to an external investment advisor,
- iii the external manager fee, in case where the management of the Mutual Fund is assigned to another company.

A performance fee amounting up to 20% of the possible positive difference between the performance of the net unit price and the twelve-month EURIBOR. The return of the net unit price is defined as the difference of the net unit price at the end of each calendar year minus the net unit price at the end of the previous calendar year divided by the net unit price at the end of the previous calendar year.

The twelve-month "EURIBOR" is defined as the rate two business days prior to the beginning of the calendar year for which it is to be applied, at which Euro interbank term deposits are offered from one prime bank to another within the EMU zone at 11:00 Brussels time according to the "EURIBOR" Code of Conduct, for a period that begins on the first day of the twelve-month reference period and for a period equal to such. The above interest rate appears on the REUTERS screen under the ticker "EURIBOR". Specifically for the first management period, the twelve-month EURIBOR is considered as the aforementioned rate as such is offered two business days prior to the inception day of the Mutual Fund. A provision for this fee will accrue on a daily basis and any possible resulting variable management fee will be paid within ten days from the end of the calendar year to which such refers. The calculation basis will be the net price and outstanding units that result from the valuation of the immediately previous day, except for the first management year where the net unit price of the previous year will be considered as the net inception price of Ten Euro (€10). The above prices also include the investment advisor fee and/or management fee of the Fund's manager in case such responsibilities have been assigned accordingly.

b. Custody Fee. The Custodian is entitled to a custodian fee up to 0.2% annually, on the average daily valuations of the Mutual Fund's net asset value, payable each quarter.

c. Fees of certified auditors who audit the Mutual Fund's reports according to the provisions of article 28 Law 3283/04.

d. Expenses and commissions of transactions realized on behalf of the mutual fund

e. Publication fees for publications stipulated by Law 3283/04 and realized on behalf of the mutual fund.

f. Expenses regarding the obligatory, by law, disclosure of information towards the mutual fund's unitholders.

The aforementioned fees are the maximum fees included in the Mutual Fund's regulation; whereas the Company's effective pricing policy is provided through the Attica Bank branch network and the Company's unitholder customer relations department.

E. Total Expense Ratio & Portfolio Turnover Rate

a) Total expense ratio:

Total Expense Ratio
2.61%

Note: The total expense ratio is calculated on an annual basis based on the annual management period of the mutual fund and is defined as the ratio of total operating cost towards the average net asset value according to article 4 of the Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

b) Portfolio turnover rate:

Portfolio Turnover Rate
101.33%

Note: The portfolio turnover rate is calculated as the sum of the total value of purchases and sales of the mutual fund's assets during the previous year minus the sum of the total value of units purchased and redeemed, divided by the average net asset value times 100, according to article 5 of Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

F. Allocation of Mutual Fund expenses

a) The expenses of Certified Auditors are allocated per Mutual Fund, according to the audit hours realized by the auditing Firm,

b) Such expenses are charged to each Mutual Fund separately according to the level and frequency of the specific transactions,

c) Such expenses are allocated according to the proportion of the Mutual Fund's assets towards the total assets of all Mutual Funds,

d) Such fees are defined and allocated according to the value of the Mutual Fund's assets.

3.8 ATTICA REAL ESTATE FOREIGN EQUITY FUND

3.8.1 BRIEF PRESENTATION OF ATTICA REAL ESTATE FOREIGN EQUITY FUND

The Mutual Fund “**ATTICA REAL ESTATE FOREIGN EQUITY**”, (hereinafter the “Mutual Fund” or “Fund”), was created on 18/3/2008 (Decision No. 9/813/18-3-2008 issued by the Hellenic Capital Market Commission) and is governed by the provisions of Law 3283/2004 regarding Mutual Funds, as such is in effect and by the present Regulation. The initial net asset value of the Fund amounted to 1,200,000 €, divided into 120,000 units with a nominal value of 10.00 € each. The Mutual Fund was established in Greece with an indefinite duration.

The operation of Mutual Funds is governed by Law 3283/2004 as is in effect, by the Mutual Funds Code of Conduct as well as the relevant decisions issued from time to time by the Hellenic Capital Market Commission regarding Mutual Funds. The Auditors of the Mutual Fund “**ATTICA REAL ESTATE FOREIGN EQUITY**” is the Company KPMG Certified Auditors S.A. The NATIONAL BANK OF GREECE S.A. (328 – 330 Eleftheriou Venizelou Str., Kallithea) acts as Custodian for the Mutual Fund. All ATTIKI Mutual Funds are promoted and distributed by the branch network of ATTICA BANK S.A., with which ATTICA WEALTH MANAGEMENT MFMC has signed a relevant representative agreement.

3.8.2 INVESTMENT INFORMATION

A. Investment Objective of the Mutual Fund

The objective of the Mutual Fund “**ATTICA REAL ESTATE FOREIGN EQUITY**” is to offer long-term investors the ability to achieve capital gains through a diversified portfolio consisting mainly of securities issued by foreign companies.

B. Investment Policy of the Mutual Fund

To realize the above objective, the Mutual Fund’s assets are invested mainly in equity of Real Estate Investment Companies at a percentage of at least 65% of the net asset value, within a diversified equity portfolio consisting of equity issued by companies registered abroad, and secondarily of bonds and money market products.

The Fund’s benchmark is the FTSE EPRA / NAREIT Global Index.

The mutual fund’s investment policy is exercised according to the terms of decision No. 1/317/2004 issued by the Board of Directors of the Hellenic Capital Market Commission as in effect, and any other decision relevantly issued according to article 21 paragraph 5 of Law 3283/2004 regarding the classification of mutual funds.

The Mutual Fund may invest, in the context of its investment policy, according to its Regulation and the relevant provisions of the law, in financial derivative instruments, given that the exposure to risk of the underlying net asset value does not exceed, aggregately, the investment limits referred to in the provisions of article 22 of Law 3283/2004 which refer to article 6 of the present Regulation. When the Mutual Fund invests in derivative instruments with an index as the underlying the Hellenic Capital Market Commission may allow such investments to deviate from the aforementioned investment limits.

The M.F.M.C. prepares a table of investments with the weighted per calendar quarter daily holdings of the Mutual Fund’s net asset value. The aforementioned table is available to the public at the

M.F.M.C.'s offices, as well as at the M.F.M.C.'s website within ten calendar days from the end of each calendar quarter.

To exercise its investment policy, the Fund exercises active investment management on a first, second and third degree sector basis. Supplementary, the Fund is entitled to use financial derivative products both for the purposes of hedging the investment risk included in the portfolio and for effective portfolio management.

The Mutual Fund refers to investors who wish to participate dynamically in the stock market and who seek a maximum return on their capital in the long-term, through capital gains of their investments in the Mutual Fund and by undertaking at the same time the risks related to the volatility of equity prices.

The investment risk is very high and depends on the volatility of the stock market, given that at least 65% of the Fund's net asset value is placed in equity securities. The M.F.M.C. uses risk management procedures that allow for the monitoring and calculation, at all times, of the Fund's portfolio risks and their effect on its overall investment policy.

The currency in which the mutual fund's investments are realized is mainly the Euro. There is no guarantee that the mutual fund will be successful in delivering the desired results, as such are described in its objective, nor are there any guarantees on its assets.

The mutual fund's portfolio is mainly invested in highly liquid equity securities issued by foreign companies. The investment in mutual fund units is permitted up to a percentage no higher than 10% of the Fund's assets.

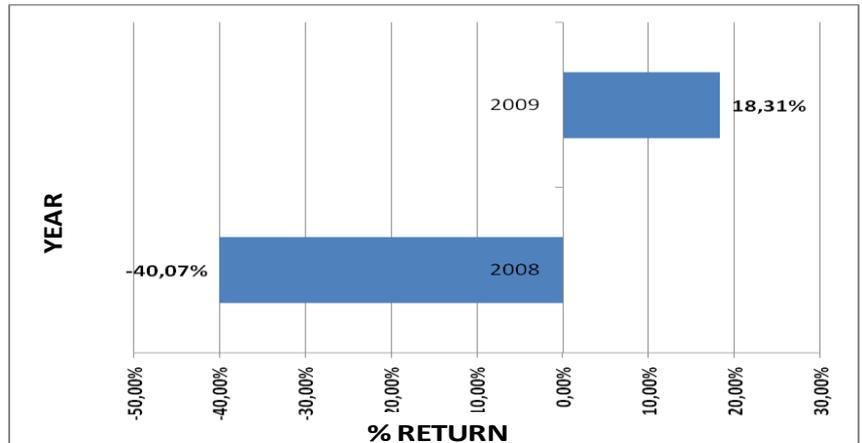
Moreover, the Mutual Fund may use financial derivative products both for the purposes of hedging part of the investment risk included in the portfolio and for effective portfolio management, according to the provisions of article 25 of Law 3283/2004 and the relevant decisions and limitations issued by the Hellenic Capital Market Commission.

The management of the mutual fund's equity securities will be active, with preference to such securities that according to their fundamentals and macroeconomic data promise the highest possible return with the lowest possible risk. Also, the management aims at limiting risk, through the dispersion of the equity portfolio, both on a sector level and on an issuer level. The mutual fund's risk mainly refers to the fluctuation of prices of securities in which it is invested. Due to the investment in equity securities, which are characterized by their high volatility, the risk is characterized as high. The Fund refers to investors who are willing to undertake high risk with a long-term investment horizon. The benchmark for the performance of the mutual fund, is the FTSE EPRA/NAREIT Global Index.

C. Historic performance and derivatives risk of the Mutual Fund

a) The realized performance of ATTICA REAL ESTATE FOREIGN EQUITY FUND for the previous years is as follows:

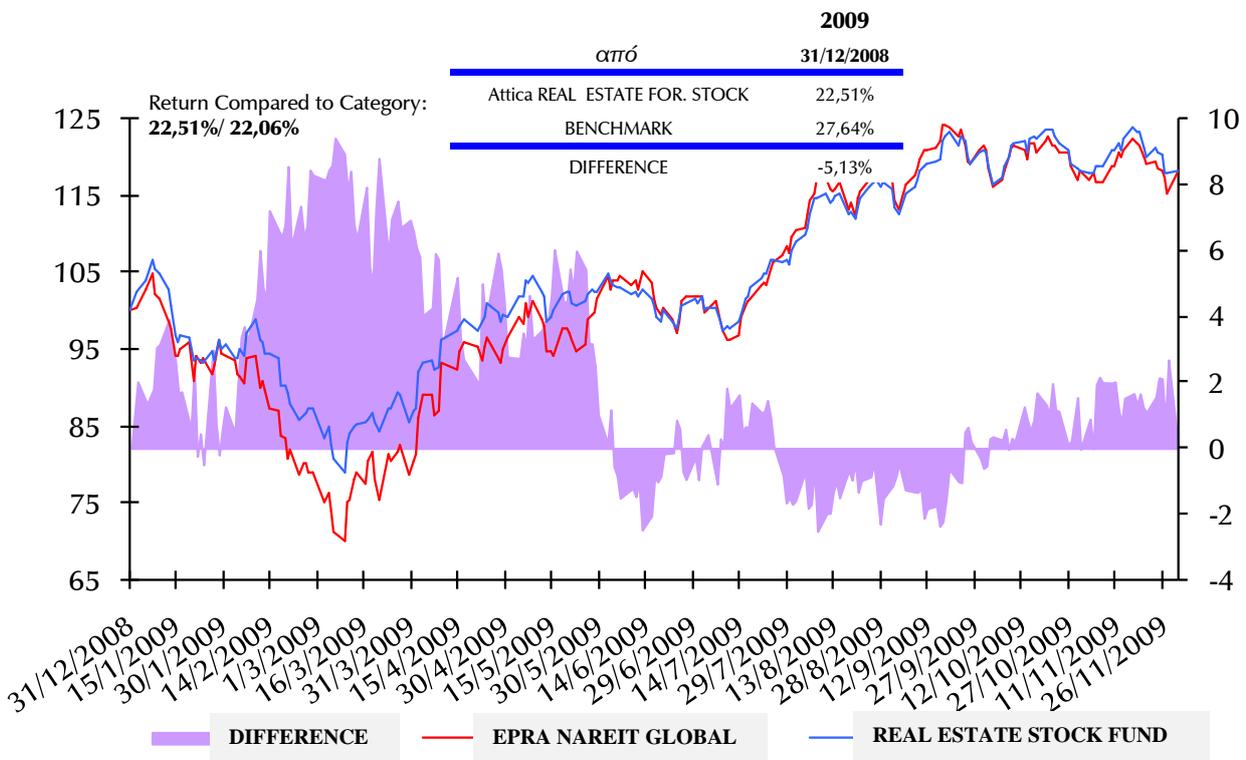
ANNUAL RETURNS (inception 14/04/2008)	
YEAR	RETURN
2008	-40.07%
2009	18.31%



b) The cumulative performance of ATTICA REAL ESTATE FOREIGN EQUITY FUND is as follows:

PERFORMANCE	
Since inception	
14/04/2008 – 31/12/2009	
-26.58%	

b) Comparative graph of Mutual Fund – Benchmark performance.



d) **Derivatives Risk**

Portfolio Value at Risk (VaR) 31/12/2009 (1)	Benchmark Value at Risk 31/12/2009 (2)	Relative Value at Risk 31/12/2009 (1)/(2)
-4.12%	-3.63%	113.46%

D. Commissions – Expenses – Fees

The commissions, fees and other expenses charged to unitholders, are as follows:

- a. Subscription fee up to 3% on the net value of units purchased
- b. Redemption fee up to 3% on the net value of units redeemed

The commissions, fees and other expenses charged to the mutual fund's net asset value are as follows:

- a. Management fee of ATTICA WEALTH MANAGEMENT MFMC, as follows:

Fixed management fee which amounts up to 3% annually (Hellenic Capital Market Commission Dec. 13/329/8.4.2002). The fee is calculated daily on the average daily valuations of the Mutual Fund's net asset value (as such is valued according to article 7 of the present) that were performed during the specific month and is collected at the end of each month.

The management fee includes:

- i the M.F.M.C. fee,
- ii the possible fee corresponding to an external investment advisor,
- iii the external manager fee, in case where the management of the Mutual Fund is assigned to another company.

- b. Custody fee. The Custodian receives a custodian fee up to 0.30% annually on the average daily valuations of the Mutual Fund's net asset value, payable each quarter.

- c. Fees of certified auditors who audit the Mutual Fund's reports according to the provisions of article 28 Law 3283/04.

- d. Expenses and commissions of transactions realized on behalf of the mutual fund

- e. Publication fees for publications stipulated by Law 3283/04 and realized on behalf of the mutual fund.

- f. Expenses regarding the obligatory, by law, disclosure of information towards the mutual fund's unitholders.

The aforementioned fees are the maximum fees included in the Mutual Fund's regulation; whereas the Company's effective pricing policy is provided through the Attica Bank branch network and the Company's unitholder customer relations department.

E. Total Expense Ratio & Portfolio Turnover Rate

a) Total expense ratio:

Total Expense Ratio
2.66%

Note: The total expense ratio is calculated on an annual basis based on the annual management period of the mutual fund and is defined as the ratio of total operating cost towards the average net asset value according to article 4 of the Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

b) Portfolio turnover rate:

Portfolio Turnover Rate
20.20%

Note: The portfolio turnover rate is calculated as the sum of the total value of purchases and sales of the mutual fund's assets during the previous year minus the sum of the total value of units purchased and redeemed, divided by the average net asset value times 100, according to article 5 of Decision No. 8/335/6-4-05 issued by the Hellenic Capital Market Commission.

F. Allocation of Mutual Fund expenses

- a) The expenses of Certified Auditors are allocated per Mutual Fund, according to the audit hours realized by the auditing Firm,
- b) Such expenses are charged to each Mutual Fund separately according to the level and frequency of the specific transactions,
- c) Such expenses are allocated according to the proportion of the Mutual Fund's assets towards the total assets of all Mutual Funds,
- d) Such fees are defined and allocated according to the value of the Mutual Fund's assets.

4 TAX REGIME

The tax regime of mutual funds is governed by the provisions of article 33 of Law 3283/2004, as in effect.

Specifically:

- a) The mutual fund deed of incorporation and the purchase and redemption of units are exempt from all taxes, duties, stamp duty, levies, fees and all other charges payable to the State, public sector legal entities and third parties in general.
- b) Income from transferable securities acquired by mutual funds in Greece or abroad is exempt from income tax and is not subject to withholding tax. Specifically for interest on corporate bonds, this exemption applies provided that the securities from which the interest has been derived have been acquired at least thirty (30) days before the date set for payment of interest coupons. In contrast, a withholding tax is applied in line with the provisions of articles 12 and 54 of the Income Tax Code

ratified by Law 2238/1994 (Government Gazette 151/A) and once the tax is withheld the mutual fund and its unitholders have no other taxation obligations for such income.

c) The M.F.M.C. is obliged to pay tax at a rate of ten percent (10%) of the current European Central Bank intervention rate (Reference Rate), plus a surcharge according to the relevant category of each mutual fund in accordance with the Decision No. 1/317/11.11.2004 issued by the Hellenic Capital Market Commission (Government Gazette 1746 B'/26.11.2004), as in effect as follows: a) for money market mutual funds no surcharge, b) for fixed income mutual funds a surcharge of twenty five basis points (0.25), c) for balanced mutual funds a surcharge of fifty basis points (0.50), d) for equity mutual funds and any other type of mutual funds excluding the above cases a surcharge of one hundred basis points (1). The tax is calculated on the six-month average net asset value of the mutual fund and is accrued on a daily basis and paid to the relevant Tax Authority within the first fifteen days of July and January during the next semi-annual period following the calculation of the tax. Payment of the tax is made in the name and on behalf of the mutual fund. In the case of a mutual fund that invests its assets in units of other mutual funds (article 23 of Law 3283/2004), the tax due is calculated according to the category in which the said fund is classified based on the above decision issued by the Hellenic Capital Market Commission. The tax that corresponds to the underlying mutual funds and that has been paid is deducted up to the amount of the tax due from the mutual fund of the present verse. In case of a change in the Reference Rate or the classification of the mutual fund, the new resulting calculation basis for the tax is effective from the first day of the month following the change. Upon payment of the tax, the tax obligations of the mutual fund and its unitholders are exhausted. The provisions of articles 113 and 116 of the Income Tax Code apply accordingly for the tax due based on the provisions of this paragraph as well.

d) A tax of 0.15% is imposed on the net value of sales of equity that is included in the mutual funds' portfolio.

e) The additional value that results in favor of unitholders from the redemption of units at a price above their book cost, is exempt from all taxes, duties, stamp duty, levies, fees and all other charges payable to the State, public sector legal entities and third parties in general.

f) The taxation of income or capital gains of investors depends on the tax law to which each investor is subject to.

g) Investors who may have doubts as regards to the tax law they are subject to, should request advice and/or information from their legal or tax advisor.

h) Unitholders of the Mutual Fund are subject to the relevant tax deductions in effect from time to time as regards to their invested capital according to the decisions by the Hellenic Minister of Finance and Economics and the Hellenic Capital Market Commission.

5 ADDITIONAL INFORMATION

1. Information towards investors

Potential investors may gain further information on the Mutual Fund through the Complete Prospectus, which is available **free of charge** upon request, from ATTICA WEALTH MANAGEMENT MFMC or from the branches of ATTICA BANK or through the website www.atticawealth.gr. The

Regulations and Annual or Semi-Annual Financial Reports of the Mutual Fund constitute an inseparable part of the Complete Prospectus.

The relevant department of ATTICA WEALTH MANAGEMENT MFMC in this context is the Unitholders Department. The Unitholders Department is available to investors during business days and hours from 09:00 to 17:00 at the Company's offices at 8 Mavromichali Str., Athens, 106 79 Greece, Tel.:+ 30 210 3396 860 & Fax: + 30 210 3238 697.

Potential investors may also refer to the above department for any additional information on investments in ATTICA WEALTH MANAGEMENT MFMC's Mutual Funds.

2. Regulatory Authority

The Hellenic Capital Market Commission is the relevant Regulatory Authority.

3. Publication date

The publication date of the present simplified prospectus is 29/1/2010.